



WHEREAS: \_\_\_\_\_ (“Broker”),  
NMLS ID \_\_\_\_\_, is a LoanStream Mortgage approved company that intends to participate in its HELOC program.

THEREFORE:

1. Broker and Mortgage Loan Originators (MLOs) agree that all submitting MLOs are properly licensed in the state in which the subject property of each submitted loan is located.
2. Broker agrees to Broker Compensation of 200 basis points on the initial draw amount on all funded HELOCs.
3. Broker agrees with the following payment schedule:
  - a. Loans funded Monday – Friday of a given week will be paid no later than Thursday of the following week.
4. Broker agrees to receipt of payment via ACH.
  - a. Please complete and submit the attached ACH form.
5. If the borrower pays off 90% or more of the original loan amount within 16 weeks of the funding date, Broker will be charged an early payoff (EPO) amount equal to total broker comp paid on the loan.
6. NOTE: LoanStream is not responsible for HELOC credit decisions.

**Please Note:** Please complete this Addendum and the attached ACH form and email to [Clients@lsmortgage.com](mailto:Clients@lsmortgage.com).

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date



# LOANSTREAM MORTGAGE ACH PAYMENT AUTHORIZATION FORM

BROKER \_\_\_\_\_

NMLS ID \_\_\_\_\_ TAX ID/SSN \_\_\_\_\_

Direct payment via Automated Clearing House (ACH) is the transfer of funds from one entity’s bank account to another entity’s bank account. By completing and returning this form, the above captioned Broker agrees to receipt of compensation from LoanStream Mortgage via ACH direct deposit into the bank account described below.

Bank Name \_\_\_\_\_

Routing # \_\_\_\_\_ Account # \_\_\_\_\_

Account Type  Checking  Savings

Broker understands and agrees that this authorization will remain in full force and effect unless Broker notifies LoanStream Mortgage, in writing, that said authorization is being revoked. Such notification may be submitted via email to [Clients@lsmortgage.com](mailto:Clients@lsmortgage.com) or by delivery to:

OCMBC, Inc., DBA LoanStream Mortgage  
19000 MacArthur Blvd., Suite 200  
Irvine, CA 92612

Broker may also replace this ACH Payment Authorization Form with revised banking information by completing and submitting a replacement form to LoanStream Mortgage in the same manners as stated above.

LoanStream Mortgage is authorized to pay this Broker via ACH for transactions for which Broker is due a Broker Fee or Commission.

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date