



Borrower Name: _____ Unit #: _____
Project Legal Name: _____
Project Address: _____
Master Association (if applicable) _____ Tax ID _____

Please answer all questions; where numbers are requested, please provide the count (not the percentage).

- 1. Does the project have any of the items listed below? Please check all that apply. Yes No
 Central Phones Check-in Desk Continuing Care Retirement Community
 Hotel Operations Houseboat Maid Service Mandatory Rental Pool
 Manufactured Housing Multi-Dwelling Unit (more than 1 unit per Deed)
 Timeshares Under 30-Day Rentals Project Listed as Investment Security with the SEC
 Project Contains Non-Incidental Business Operations (Restaurant, Spa, Etc.)
 Project is Common Interest Apartment or Community Apartment Property
- 2. Is the HOA a licensed Hotel, Motel, Resort, or Hospitality Entity? Yes No
- 3. Does project have any significant deferred maintenance that meets one or more of the following criteria: Yes No
 - a) full or partial evacuation of the building for 7 or more days is required to complete repairs;
 - b) project has deficiencies, defects, substantial damage, or deferred maintenance that
 - i) is severe enough to affect safety, soundness, structural integrity, or habitability of improvements,
 - ii) improvements need substantial repairs and rehabilitation, including many major components, or
 - iii) impedes safe and sound functioning of one or more of the building's major structural or mechanical elements, including but not limited to foundation, roof, load-bearing structures, electrical system, HVAC, or plumbing?
- 4. Has a structural and/or mechanical inspection been completed in the past 3 years? Yes No
 - a) If yes, please provide a copy of the inspection report
- 5. Has the project failed to obtain an acceptable certificate of occupancy or pass local regulatory inspections or recertifications in the last 5 years? Yes No
 - a) If yes, provide any applicable inspection, engineering, or other certification reports related to any issues
- 6. Does the HOA or do the Legal Documents require owners to make units available for rental pooling? Yes No
- 7. Does the HOA or do the Legal Documents require owners to share profits for the rental of units with the HOA Management Company or resort/hotel rental company? Yes No
- 8. Please list the total number (not percentage) of units in the project for items a – g:
 - a) Number in the project _____
 - b) Number sold and closed or under contract _____
 - c) Number sold/under contract to owner occupants _____
 - d) Number sold/under contract to investors _____
 - e) Number sold/under contract to second home/vacation home buyers _____
 - f) Number owned by a single entity/person _____
 - g) Number over 60 days delinquent and dollar amount of delinquency _____
- 9. Is the project subject to any additional phasing? Yes No
- 10. Units are owned as: Fee Simple Leasehold
- 11. Are all units, common areas, and amenities completed? Yes No
- 12. Date Association was turned over to the unit owners (Month/Year) _____
- 13. Is the project a conversion? Yes No
 - a) If yes, was the conversion a Gut Rehab with renovation down the shell with replacement of all HVAC & electrical components? Year Converted: _____ Yes No
- 14. Does the project contain any governmentally regulated low-or moderate-income housing units (also known as inclusionary zoning)? Yes No
- 15. Is the project subject to a recreation/land lease? Yes No



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- 16. Are the units subject to private transfer fee covenants?
a) If yes, the private transfer fee is paid to: _____
17. Does the project have a mandatory club membership?
a) If yes, the club owner is: _____
18. Are there any special assessments ongoing or planned?
a) If yes, reason for special assessments: _____
19. Is the association subject to any lawsuits or litigation?
a) If yes, please attach a copy of the Legal Complaint filed with the court.
20. Is the project subject to any actions that would cause it to cease to exist (such as termination, deconversion, or dissolution of its legal structure)?
21. Is the project subject to any voluntary or involuntary bankruptcy, insolvency, liquidation, receivership proceedings, or any substantially similar actions under state or federal law?
22. Does the project contain any commercial space?
a) If yes, what percentage of the project is commercial? _____
23. Has the HOA or Developer retained a right of first refusal?
a) If yes, are the mortgagees (lenders) excluded from this right of first refusal?
24. If a unit is Foreclosed or claimed with Deed-in-lieu of Foreclosure is the lender responsible for HOA Dues?
a) If yes, how long? [] 0 – 6 months [] more than 6 months
25. Is the project located in a Master Association?
a) If yes, Master Association Legal Name: _____
b) Master Association legal entity type is: [] Condominium [] PUD
c) Master Association required to pay fees? [] Yes [] No and if yes, amount: _____
25. Does the HOA or Management Company maintain separate accounts for operating expenses and reserve funds?
26. Is the project managed by an outside professional management firm?
a) If yes, will the outside management contract expire within three years?
b) And can the outside management contract be cancelled by either party with or without cause with 90-days' written notice?
27. Are monthly account statements being sent directly to the HOA?
28. Monthly HOA Dues per unit
29. Date monthly dues are assessed
30. Segregated reserve account balance
31. Insurance: Agent Name: _____ Phone: _____

SOURCE OF INFORMATION: Acceptable sources of information include an officer of the condominium association or a qualified employee of the association's management company.

Source Name _____ Source Title _____

Source Signature _____ Date Completed _____

Source Email Address _____ Source Phone Number _____

Association Website Address: _____