Wholesale Submission
LoanStream Non-QM

Click to clear form fields.

Please fulfill minimum submission requirements to expedite review and approval.

Thank you for your loan submission. Please complete this form in its entirety and include all required documents, as listed below, with your submission. Only complete submissions will progress to Underwriting.

CONTACT INFORMATION

Broker: ______________________ Acct Executive: ______________________

Main Contact, for decisions/questions below:

Contact: ______________________ Phone: ______________________

Title: ______________________ Email: ______________________

REQUESTED LOAN TERMS

Submission Type: ☐ Full ☐ Disclosures Only ☐ EZCalc/EZQual ☐ EZStructure Closed-end 2nd: ☐ Concurrent ☐ Stand Alone

Loan Application Date: ______________________ Estimated Closing Date: ______________________

Borrower: ______________________ Co-borrower: ______________________

Borr. Email: ______________________ Cobo. Email: ______________________

Subject Property: ______________________

Loan Amt: ____________ Appr. Value: ____________ Purch. Price: ____________

Interest Rate: ____________ Term: (Choose One) Occupancy: (Choose One)

2nd Lien Rate: ____________ 2nd Term: ____________ 2nd Loan Amt.: ____________

Property Type: (Choose One) 5-8 Units ☐ Yes ☐ No # Units (Choose)

Vesting in LLC (Investment Properties Only)? ☐ Yes ☐ No Borrower Self-employed? ☐ Yes ☐ No

Purpose: (Choose One) Income Type: (Choose One)

Prepayment Penalty: (Choose One) Credit Type: (Choose One)

Buydown Feature: ☐ 1-0 Buydown ☐ 2-1 Buydown Impounds? ☐ Yes ☐ No

Additional Features: ☐ Interest Only ☐ Asset Depletion ☐ Delayed Financing

How should LoanStream handle Borrower Credit?* ☐ Pull new credit ☐ Use attached Broker credit

* *If credit option not selected, LoanStream will pull new credit.* If credit is not tied to AUS, please provide login credentials for using Broker's credit account. Login/IPN Address: ______________________

BROKER COMPENSATION

Comp. Type: ☐ Lender Paid ☐ Borrower Paid If Borrower Paid, Amount: ____________

If using a Third-Party for Loan Processing, please provide their NMLS ID: ____________

REQUIRED DOCUMENTATION CHECKLIST

- ☐ If Non-Owner: Lease Agreements
- ☐ Completed Wholesale Submission – LoanStream Non-QM form
- ☐ Completed 1008
- ☐ Credit Report for All Borrowers (if using Broker credit reports) no older than 30 days at time of submission; 600 Min FICO
- ☐ LoanStream's completed Borrower's Certification and Authorization form
- ☐ Escrow/Closing 3rd Party Fee Sheet disclosing ALL Broker & 3rd Party fees (any undisclosed fees cannot be disclosed later)
- ☐ Supporting mortgage statement/tax/insurance information for all REO listed on 1003
- ☐ Insurance Declarations page and Contact info or Insurance Quote for subject property
- ☐ If Purchase: Purchase Agreement
- ☐ Initial 1003 dated within 24 hours of App Taken date and 3rd Party fee sheet supporting all fees

REQUIRED INCOME DOCUMENTATION

- ☐ **If Bank Statements Program:** EZCalc Approval for Bank Statement programs only
- ☐ **If Bank Statements Program:** Applicable number of bank statements, depending on program (24/12/3 months, all pages)
- ☐ **If Non-Owner:** Lease Agreements (as applicable)
- ☐ **If Full Doc/Self-employed:** Most recent Tax Returns (1 Year or 2 Years, per program requirements)
- ☐ **If Full Doc/Self-employed:** All K1s, as applicable, regardless of Ownership Interest
- ☐ **If Full Doc/Self-employed:** Most recent 2 Years 1099s (as applicable)
- ☐ **If Full Doc/Wager Earner:** Most recent full 30 days of paystubs for all borrowers OR last 2 years W2s for all borrowers
- ☐ **If Retired:** Award Letter, Retirement Statement, 1099s, or recent bank statement supporting retirement income

Mortgagee Clause:

OCMBC, Inc. ISAOA
19000 MacArthur Blvd., Suite 200
Irvine, CA 92612

LoanStream Non-QM Fees:

All States:
Appraisal Review Fee .... $150 (if applicable)
LLC (Business Purpose) ... $395

All States except NJ & NC:
Underwriting Fee........... $1,995

NJ and NC:
NJ Application $1,995
NC Origination $1,995

LoanStream Contacts:
for General Inquiries

Corporate Office Phone: (800) 760-1833
Lock Desk Email: lockdesk@lsmortgage.com
Non-QM Scenario Desk: NanQScenario@lsmortgage.com

Corporate Office:
19000 MacArthur Blvd.
Suite 200 Irvine, CA 92612
NMLS 5391
www.lsmortgage.com