



PROPERTY INSPECTION WAIVER DISCLOSURE

Date: _____ Loan #: _____

Subject Property:	Lender:
Address: _____	OCMBC, Inc. DBA LoanStream Mortgage
City: _____	19000 MacArthur Blvd., Suite 200
State: _____	Irvine, CA 92612
Zip: _____	NMLS# 2125

The subject property is located in a Condominium OR Planned Unit Development.
The monthly dues are \$ _____

Borrower(s): _____

I understand that my application for a loan was underwritten using an Automated Underwriting System and as such a property inspection (appraisal) is NOT required.

I agree to this condition and agree that OCMBC, Inc. dba LoanStream Mortgage and any other third-party to this transaction has made NO representations or warrants that any kind of property review, appraisal, or valuation of the property I am purchasing or refinancing has been made.

OCMBC, Inc. dba LoanStream Mortgage does not warrant that the property sales price (or estimated value used to process the loan for a refinance transaction, as applicable) as the value for the transaction represents the actual value of the Subject Property.

I have read and understand this document a degree to hold OCMBC, Inc. dba LoanStream Mortgage harmless from any cause arising from my agreement to waive the property inspection.

ACKNOWLEDGEMENT OF RECEIPT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above and receiving a copy of this disclosure on the date indicated below.

Borrower Signature Date

Borrower Signature Date