



LOANSTREAM MORTGAGE WHOLESALE BROKER APPLICATION PACKAGE

Company Name	Date
Broker Contact	Account Executive

Required Application Items

To avoid delays, please complete all fields and sign/date all pages where applicable.

I. Mortgage Broker Application

- ☐ Signed by Broker of Record and Principal Officer
- ☐ Additional Owners (with 10% or more Ownership) must complete their information on Page 2 of the Application

II. Wholesale Mortgage Broker Agreement

- ☐ Signed and unaltered
- ☐ Complete item 1.0 with the date, company name, type of business, state, and street address
- ☐ Complete item 14.0 with the address and email where notices are to be sent

III. Fraud Policy Disclosure

- ☐ Completed, signed, and dated

IV. List of Mortgage Loan Originators (MLOs) Submitting Loans and their NMLS IDs

- ☐ Names and NMLS IDs of all who will originate and submit loans to LSM provided

V. Contact Information Form

- ☐ Completed

VI. Loan Originator Compensation Policy and Agreement

- ☐ Company name entered at the top of the page
- ☐ Completed, signed, and dated

VII. Lender Paid Compensation Election Form

- ☐ Completed, signed, and dated

VIII. TRID Compliance Certification

- ☐ Completed, signed, and dated

IX. Broker's Corporate Resolution

- ☐ Completed, signed, and dated

X. Broker Hiring Practices Certification

- ☐ Completed, signed (by Broker or Principal Officer), and dated

XI. W-9 Request for Taxpayer ID # and Certification

- ☐ Completed, signed (by Broker or Principal Officer), and dated

XII. FHA Broker Sponsorship Agreement (if applicable)

- ☐ Completed, signed, and dated

XIII. Additional Required Documents (not included in this LSM packet)

- ☐ Last year's full year financials, including most recent Balance Sheet and P&L (both dated within 90 days)
- ☐ Current Broker & Officers Licenses
- ☐ Résumé of Broker and Principal Officer
- ☐ Quality Control Plan (Written internal policy)
- ☐ Articles of Incorporation for Corporation or Organization for LLC (if applicable)
- ☐ E&O Policy (if applicable)



LOANSTREAM MORTGAGE WHOLESALE MORTGAGE BROKER APPLICATION

LSM Account Executive	
How did you hear about us?	

Applicant Information

The applicant named below is applying for approval as a Mortgage Broker with LoanStream Mortgage (LSM).

Legal Name of Company	Company DBA (if different)
Broker of Record	Company Main Phone
Company Street Address	Company City, State and Zip Code
Broker Social Security Number	Broker Date of Birth
Broker State License Number	Broker State License Expiration Date
Broker NMLS ID Number	Company NMLS ID Number
Broker Home Street Address	Broker Home City, State and Zip Code
Principal Officer	Principal Officer Email Address
Principal Officer Social Security Number	Principal Officer Date of Birth
Principal Officer Home Street Address	Principal Officer City, State and Zip Code
Company State of Formation	Company Date of Formation
If Company is a Corporation, is it a subsidiary or controlled by another entity? If so, list here:	

Ownership of Company

What percentage of ownership in Company is held by the Broker?	
What percentage of ownership in the Company is held by Principal Officer(s)?	

Ownership of Company by Other Individuals

Please list additional owners and percentage owned below. For each individual owning 10% or more, include their information below. All individuals owning 10% or more must sign this Application and the attached Agreement. Space for additional owners continued on the following page; please attach a separate sheet if necessary.

Owner 2 Name	Owner 2 Percentage Owned
Owner 2 Social Security Number	Owner 2 Date of Birth
Owner 2 Home Address	Owner 2 City, State and Zip Code



LOANSTREAM MORTGAGE WHOLESALE MORTGAGE BROKER APPLICATION

Owner 3 Name	Owner 3 Percentage Owned
Owner 3 Social Security Number	Owner 3 Date of Birth
Owner 3 Home Address	Owner 3 City, State and Zip Code

Owner 4 Name	Owner 4 Percentage Owned
Owner 4 Social Security Number	Owner 4 Date of Birth
Owner 4 Home Address	Owner 4 City, State and Zip Code

Lender References

If no Lender references, please attach a letter of explanation

Company Name	Contact Name	Phone Number	Email Address

General Information

During the last five years, has the name of the company been changed or any other business been purchased, merged, or consolidated with the company? If yes, please include all pertinent information here and attach a separate sheet if necessary.

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Licensing Information

States in which Company licensed:	
States from which Company will submit loans to LSM:	
Company FHA and/or VA approved?	FHA <input type="checkbox"/> YES <input type="checkbox"/> NO VA <input type="checkbox"/> YES <input type="checkbox"/> NO
Does Company have centralized loan processing?	<input type="checkbox"/> YES <input type="checkbox"/> NO



LOANSTREAM MORTGAGE WHOLESALE MORTGAGE BROKER APPLICATION

Affiliated Companies

Please certify that your company **does not** have any affiliation* with any of the following companies: Appraisal Company, Accounting or Tax Preparation Company, Building Contractor or Developer, Credit Bureau Service, Escrow Company, Property Management Company, Realty Company, or Title Company.

* **Affiliation** is defined as having any type of ownership interest or connection with any close family members who have an ownership interest; **LSM** will not accept appraisals from appraisers who are affiliated with the Broker.

Please mark the appropriate box here and have Broker of Record and Principal Officer sign below to certify this information about Affiliated Companies is accurate and correct. If marking the 'does' box, list the Affiliated Company(ies) below.

I certify that Company ☐ does / ☐ does not have any affiliation with any of the above-referenced companies.

List Company's Affiliates below. Attach a separate sheet if necessary.

Affiliated Company 1 – Company Name	Affiliated Company 1 Phone Number
Affiliated Company 1 Address	Affiliated Company 1 City, State and Zip Code
Affiliated Company 2 – Company Name	Affiliated Company 2 Phone Number
Affiliated Company 2 Address	Affiliated Company 2 City, State and Zip Code

If an Affiliated Company is a Closing Agent or Escrow Company, provide the following (required):

1. Quality Control Plan for Company's assurance no conflict of interest due to affiliated business arrangement
2. Errors and Omissions (\$300,000 minimum) Policy under affiliated Closing Agent/Escrow Company Name

Disclosure/Due Diligence

Please read the following statements and indicate **YES** or **NO** for each. If any answer is **YES**, please include a detailed letter of explanation with your Broker Application Package. Sign below to certify truthfulness. **Has Company, its Principals, or Officers...**

1. ever been suspended or debarred by any lender from brokering mortgage loans?	<input type="checkbox"/> YES <input type="checkbox"/> NO
2. ever been named as Defendant in a lawsuit for alleged fraud?	<input type="checkbox"/> YES <input type="checkbox"/> NO
3. ever been involved in or is currently involved in any litigation?	<input type="checkbox"/> YES <input type="checkbox"/> NO
4. ever been named as Defendant in a criminal, civil, or administrative proceeding/complaint/conviction for alleged fraud or misrepresentation?	<input type="checkbox"/> YES <input type="checkbox"/> NO
5. ever filed for protection from creditors under any provision of the bankruptcy laws or made an assignment for the benefit of creditors within the last seven years?	<input type="checkbox"/> YES <input type="checkbox"/> NO
6. ever had a real estate, lending, or other professional license suspended or revoked, or received any other disciplinary action from a regulatory agency?	<input type="checkbox"/> YES <input type="checkbox"/> NO
7. or any Company Affiliate ever had any lender enforce or attempt to enforce the Hold Harmless, Indemnification, or Repurchase Claus of a Correspondent or Broker Agreement?	<input type="checkbox"/> YES <input type="checkbox"/> NO
8. ever been the subject of any disciplinary action or regulatory sanction for violation of any fair lending, fair housing, predatory lending, or non-discrimination laws or regulations?	<input type="checkbox"/> YES <input type="checkbox"/> NO
9. ever been suspended or debarred by HUD?	<input type="checkbox"/> YES <input type="checkbox"/> NO
10. ever had any unfavorable findings in any audit, examination, or investigation?	<input type="checkbox"/> YES <input type="checkbox"/> NO

Broker of Record Signature	Principal Officer Signature
X	X



LOANSTREAM MORTGAGE WHOLESALE MORTGAGE BROKER APPLICATION

Authorizations and Certifications

By signing this Application you agree that **LSM** may, at its discretion, provide information to you and/or Company via telephone, facsimile, and/or email using the contact information provided within this Application (or to another telephone, facsimile, or email address provided by you) and/or by courier, U.S. Postal Service, the Internet, and/or any other electronic or physical means. You agree to provide updated telephone, facsimile, and email addresses to **LSM** should the information provided herein change. Information provided may pertain to pricing, rates, available programs, specials and other topics to keep you aware of product opportunities and changes in the marketplace and/or how **LSM** conducts business. You also agree to provide **LSM** with annual recertification.

If you decide to rescind this authorization, you agree to inform **LSM** in writing at:

OCMBC, Inc. dba LoanStream Mortgage
Broker Approval Department
19000 MacArthur Blvd, Suite 200
Irvine, CA 92612

The undersigned declares that the information contained in this Application and all accompanying supporting documentation is true and correct to the best of his/her/their knowledge and belief. The undersigned understands that **LSM** is relying on said information in making its business decision to approve the Broker for conducting business with **LSM**. With signatures below, **LSM** is hereby authorized to obtain verification of the information provided from any source (including credit checks, reference inquiries, and background checks) regarding the Broker, Principal(s), and Owner(s) in connection with this Mortgage Broker Application. A photocopy or facsimile of this authorization may be used as a duplicate original. **LSM** will treat the information obtained as confidential.

Broker of Record Signature	Date	Principal Officer Signature	Date
X		X	
Broker of Record Printed Name		Principal Officer Printed Name	
Broker of Record Title (if Company Title in Addition to Broker)		Principal Officer Title	

1.0 PARTIES

This Wholesale Mortgage Broker Agreement (hereinafter referred to as "Agreement"), is entered into this _____ day of _____, 20____, with OCMBC, Inc. dba LoanStream Mortgage (**LSM**), a California Corporation with its principal offices located at 19000 MacArthur Blvd., Suite 200, Irvine, California 92612 (hereinafter referred to as "**LSM**"), and _____,

(full legal name of the Broker—either Company Name or Sole Proprietor Name)

a _____ with a principal business located at _____
(state in which business formed and type of business entity)

_____ (complete address of the principal place of business)

(hereinafter referred to as "Broker"). **LSM** and Broker are also referred to herein individually as "Party" and collectively as "Parties."

2.0 SUBJECT MATTER OF THE AGREEMENT

LSM is a mortgage company engaged in the business of, among other things, receiving loan application packages from mortgage brokers, such as Broker for funding consideration. The purpose of this Agreement is to set forth the Parties' rights and obligations with respect to such loan application packages as Broker may from time to time submit to **LSM** for funding consideration.

3.0 INTEGRATED AGREEMENT

This Agreement, including any and all other materials that are incorporated into this Agreement by reference, as set forth below, is intended to and does set forth the entire understanding between the Parties with regard to the subject matter of this Agreement, and it replaces and supersedes all other prior or contemporaneous agreements or understandings between the Parties, whether written or oral, with regard to said subject matter. Except as expressly provided otherwise elsewhere in this Agreement, no amendments, supplements, addenda or waivers of any term or provision of this Agreement shall be valid or have any force or effect whatsoever unless set forth in writing, which is signed by an authorized representative of each of the Parties to this Agreement.

4.0 NONEXCLUSIVE AGREEMENT

Nothing contained herein shall obligate Broker to submit all the loan application packages in creates or generates to **LSM**, nor shall **LSM** be obligated to approve and/or fund any loan application package submitted to it by Broker, it being expressly understood by and between **LSM** and Broker that this is a nonexclusive Agreement.

5.0 INDEPENDENT CONTRACTOR RELATIONSHIP

Nothing contained herein shall constitute a partnership or joint venture between or among **LSM** and Broker. The Parties hereby expressly agree and acknowledge that, with regard to the subject matter of this Agreement, they are, and at all times shall be, governed by this Agreement, operating as independent contractors. Broker shall at no time and under no circumstances represent or hold itself out to any third party, either expressly or impliedly, as an agent or employee of **LSM**. Broker shall at no time make use of any trade or service mark or logo of **LSM** without express and specific written consent of **LSM**. Broker has no authority, either expressly or impliedly, under this Agreement or otherwise, to enter into any contract or agreement with any third party by or on behalf of **LSM**.

6.0 GOVERNING LAW

This Agreement shall be governed by and construed under the laws of the State of California.

7.0 AGREEMENTS, REPRESENTATIONS, AND COVENANTS OF BROKER

In consideration for the Agreement of **LSM** to receive from Broker and consider for funding such loan application packages as Broker may from time to time submit to **LSM**, Broker hereby agrees, represents, and covenants, as the case may be, as follows:

- 7.1** Each such loan application package that Broker submits to **LSM** on behalf of the potential borrower(s) for whom Broker is working shall be completed and submitted to **LSM** at the sole and exclusive expense of Broker and/or the potential borrower(s) on whose behalf Broker is working.
- 7.2** Each such submission of a loan application package to **LSM** by Broker shall be made under such programs, procedures, and fee schedules as **LSM** may from time to time establish, in its sole and exclusive discretion.
- 7.3** At the time of submission of each such loan application package, Broker shall have properly prepared, and shall then furnish to **LSM** in the form required, such items or documents as **LSM** may require, and shall thereafter provide any additional documentation requested by **LSM** including without limitation such information and/or documentation as **LSM** may require in order to comply with such laws and/or regulations as may be applicable to **LSM** and/or the loan application package and or **LSM**'s consideration thereof for funding.
- 7.4** Broker shall furnish **LSM** with such information and/or documentation as may be required, and shall provide **LSM** with such information and/or documentation as **LSM** may request, which **LSM** may, in its sole and exclusive discretion, determine that it requires in order for it to ensure to its satisfaction that each such loan application package Broker has submitted to **LSM** will, if the loan applied for is funded, result in a loan that will be saleable by **LSM** in the secondary market for such loans.
- 7.5** The contents of each such loan application package submitted to **LSM** shall become the property of **LSM** immediately upon submission, and all information contained therein is, but is not required by this Agreement to be, subject to independent verification by **LSM**.
- 7.6** Broker has not made any false, misleading, or incomplete statements or omissions to **LSM** in connection with Broker's application for approval by **LSM** of with respect to each such loan application package submitted to **LSM** under the terms of this Agreement, or omitted to state a fact required to be stated therein of necessary to make the information and statements made therein not misleading.
- 7.7** Broker neither has nor is aware of any adverse information and/or documentation concerning any potential borrower(s) on whose behalf it submits a loan application package to **LSM** that it has not communicated to **LSM**, and all documents and instruments prepared or submitted by Broker, either with the loan application package s originally submitted or as it may have been supplemented by Broker, either in response to **LSM**'s request(s), if any, for additional information and/or documentation, or otherwise, are valid and genuine in every respect.
- 7.8** No appraisal or title company, controlling, controlled by, or under common control with Broker shall be used in connection with the origination or closing of any loan resulting from a loan application package submitted to **LSM** under the terms and provisions of this Agreement.
- 7.9** Broker will make such investigations and inquiries necessary to verify the truthfulness and completeness of all information provided in each such loan application package submitted to **LSM**, including without limitation, information relating to the creditworthiness of the potential borrower(s) and the value of the real property securing the loan being applied for by the potential borrower(s), and with regard to each such loan application package submitted to **LSM** hereunder, and all information contained herein, all such information is true, accurate and complete as of the date the loan application is submitted to **LSM** for funding consideration and on the date the loan closes and funds, and Broker has not omitted any material information either from the loan application package as originally submitted or as it may have been supplemented by Broker, either in response(s) to **LSM** request(s), if any, for additional information and/or documentation, or otherwise.
- 7.10** If at any time during the period between the original submission of a loan application package and the closing and funding of the loan applied for Broker, learns or has reason to believe that any of the information or documentation submitted by Broker either with the loan application package as originally submitted or as it may have been supplemented by Broker, either in response(s) to **LSM** request(s), if any, for additional information and/or documentation, or otherwise, of if any of Broker's representations and/or not genuine, Broker shall immediately give written notice thereof to **LSM**.
- 7.11** Broker has fully disclosed to **LSM** in writing, and agrees to fully disclose to **LSM** in writing on an ongoing basis throughout the term of this Agreement, the existence of any and all past or present claims, actions, lawsuits, legal

or administrative proceedings, arbitrations, and dispute resolution proceedings or any kind of nature, regardless of whether they are or were civil, criminal, quasi-criminal, administrative, or otherwise, as well as all unfiled claims, including without limitation repurchase requests or indemnification or “make whole” claims, by any licensing or law enforcement authority or by any other lenders against Broker or any of Broker’s salespersons, employees, partners, associates, shareholders or members, whether presently or formerly associated with Broker.

- 7.12** All salespersons and employees of Broker, and all other persons associated with Broker who will provide services in conjunction with the submission of each loan application package submitted to **LSM** under the terms of this Agreement have, in so doing, acted in compliance with the requirements applicable to Broker under this section of the Agreement with regard to each such submission of a loan application package to **LSM** and Broker shall bear full responsibility for any instance of noncompliance with the terms of this section of the Agreement by any such person.
- 7.13** Broker is now, and at all times during this Agreement shall be and remain, duly licensed under the laws of the state(s) in which Broker does business, in possession of all necessary licenses, endorsements, permits, and/or certifications to originate and close mortgage loans secured by deeds of trust or mortgages encumbering dwellings or other real property in such state(s), and has the legal authority to engage in the activities contemplated by this Agreement, and all persons employed by or associated with Broker to carry on the business contemplated under this Agreement shall at all times hereunder either be able to validly do so or shall have their own valid and duly issued license(s), endorsements, permits and certifications to do so.
- 7.14** Broker hereby expressly authorizes **LSM**, at all times during the term of this Agreement, to obtain and review, at such times and on such occasions as **LSM** may in its sole discretion deem necessary or appropriate, credit reports for Broker as well as for those of Broker’s principals who are signatories to this Agreement in order that **LSM** may assess on an ongoing basis the continuation of the business relationship between Broker and **LSM** pursuant to this Agreement and its terms.
- 7.15** If Broker is other than a sole proprietorship, Broker is, and throughout the term of this Agreement will remain, duly organized and existing as a corporation, limited liability company, partnership or another form of business organization in good standing under the laws of the jurisdiction in which Broker was formed and organized and Broker has and will continue to have the requisite power and authority to enter into and perform the terms for this Agreement.
- 7.16** Broker shall at all times during the term of this Agreement comply with all applicable federal, state, and local laws, regulations and rules regarding the processing and origination of residential mortgage loans, including but not limited to: Equal Credit Opportunity Act (ECOA), and Regulation B.; Real Estate Settlement Procedures Act (RESPA), and Regulation X; Truth in Lending Act (TILA), and Regulation Z; Homeownership and Equal Opportunity Protection Act (HOEPA); Fair Housing Act; Fair Credit Reporting Act; Federal Consumer Credit Protection Act; Gramm-Leach-Bliley Act; California Civil Code; California Housing Financial Discrimination Act; Flood Disaster Protection Act; Patriot Act; Appraiser Independence Rules (and pertinent sections of Regulation Z regarding appraiser independence); Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, including but not limited to the Unfair, Deceptive, and Abusive Acts and Practices Act; and any and all state and federal fair lending regulations.
- 7.17** Broker understands and agrees that **LSM** may report information about any loan application package that **LSM** believes may contain misrepresentations and/or irregularities to the applicable regulatory agency and to any mortgage industry background database, including without limitation databases operated by Mortgage Asset Research Institute, Inc., such as the Mortgage Industry Data Exchange (MIDEX). Broker agrees that it and its employees may be named as the originating entity or loan officer(s) on any such loan, Broker acknowledges the importance of **LSM**’s right and necessity to disclose such information, and without limiting any other release provisions in this Agreement, on behalf of itself and its directors, agents, employees, successors, and assigns from any and all limitation reasonable legal and accounting fees and expenses, arising from the reporting or use by any database subscriber of any information submitted by **LSM** with regard to Broker and its employees to any mortgage industry background database, including without limitation MIDEX.
- 7.18** No obligation of Broker under the terms of this Agreement may be assigned or delegated by Broker to any third party without the express written consent of **LSM**.

- 7.19** Broker maintains an effective Quality Control Program and Compliance Management System (collectively, its CMS) designed to prevent violations of federal consumer financial law, and associated consumer harm. Broker shall make available, upon the request of **LSM**: (a) copies of Broker's written policies, procedures, internal controls and training materials relative to Broker's employees and/or agents that have consumer contact and/or any consumer compliance responsibilities in connection with residential mortgage loan origination; and (b) permit **LSM** access, during normal business hours, to the offices of Broker in order for **LSM** to make appropriate on-site reviews, as necessary to confirm the propriety and effectiveness of Broker's CMS, including an examination of Broker's internal controls and procedures that are designed to protect against a violation of federal consumer financial law and/or consumer harm.

Broker agrees to report to **LSM**, within three (3) days: (a) any consumer complaint which in any way involves any of the services contemplated by this Agreement or a loan application submitted to **LSM** for funding consideration; (b) any consumer complaint that involves federal consumer financial law, whether or not related to the service contemplated in this Agreement ; (c) any legal or regulatory action that alleges a violation of federal consumer financial law; and/or (d) any changes in senior management, it is expressly understood and agreed that the terms of this Section 7.19 are a material condition and inducement to **LSM** to enter into this Agreement. it is further understood and agreed that any failure of Broker to fully perform, in whole or in part, any of the terms of this Section 7.19 shall constitute a material breach of this Agreement and the grounds for its immediate termination.

8.0 TERM AND TERMINATION

The term of this Agreement shall be infinite and shall commence with the effective date as provided in Section 19.0 of this Agreement. **LSM** reserves the right to terminate this Agreement at any time, and for any reason, which termination shall be effective upon notification to Broker by an authorized representative of **LSM**.

9.0 INDEMNIFICATION

- 9.1** Broker shall indemnify and hold Lender harmless from and against any and all loss, claim, damage, liability, and cost sustained or incurred by Lender, including all costs and reasonable attorney's fees and costs, arising out of or based upon the inaccuracy or breach of any warranty or representation made by Broker in this Agreement, the breach by Broker of any obligation or covenant to be performed by Broker under this Agreement, or any claim by a Mortgage Loan applicant arising out of a failure or refusal to fund a Mortgage Loan. In the event of any claim against Lender or Broker by a Mortgage Loan applicant, Lender shall have the exclusive right to determine the conduct and defense of such legal proceeding or investigation with such Mortgage Loan applicant, including without limitation the right to compromise, settle, defend or continue any such action. Lender shall have the right but shall be under no obligation to assume the legal defense of Broker, and Broker shall pay Lender its reasonable share of legal costs and expenses.
- 9.2** Broker agrees to repurchase from Lender any Mortgage Loan made pursuant to this Agreement, upon the terms and conditions set forth herein, in the event Broker has breached any of the terms of this Agreement, Broker shall effectuate the purchase of any Mortgage Loan required to be repurchased pursuant to this Agreement within ten (10) days after Broker's receipt of a written demand for repurchase from Lender. The repurchase price for any Mortgage Loan that Broker is required to purchase hereunder shall be an amount equal to the sum of (a) the then unpaid principal balance of the Mortgage Loan; (b) accrued interest through the date of purchase; (c) all unreimbursed advances and extraordinary costs and expenses incurred by Lender with regard to such Mortgage Loan during the life of the Mortgage Loan; (d) all other costs and expenses incurred by Lender, including penalties incurred by Lender from any investor or servicer for reasonable attorney's fees incurred in connection with the purchase; and (e) any fees paid by Lender, including but not limited to all fees and costs paid to Broker and/or other parties for goods and services rendered in connection with the origination and closing of such Mortgage Loan. Upon purchase of any Mortgage Loan by Broker, Lender shall endorse the Note and shall assign the Mortgage in recordable form to Broker, without representations and warranties, whether express or implied and without recourse to Lender.

10.0 EARLY PAYOFF AND DEFAULT POLICY

10.1 During the term of this Agreement, **LSM** shall maintain an Early Payoff and Default Policy (EPO/EPD Policy) with regard to loan application packages **LSM** receives from Broker.

10.2 If Borrower prepays a Mortgage Loan in full within six (6) months of the first payment due date for any reason, Broker shall pay to Lender an indemnification amount equal to all compensation paid to Broker on the loan transaction from any source. Throughout the term of this Agreement, Lender will monitor the frequency of any such EPO activity on loans submitted by Broker and should Lender determine, in its sole and exclusive discretion, as a result of such monitoring, that the frequency of EPO activity on loans submitted by Broker are deemed excessive, such a finding shall be deemed a valid basis for a declaration of default of this Agreement on the part of the Broker and justification for immediate termination of this Agreement.

In the event the Borrower of a Mortgage Loan originated by Broker shall be deemed an EPD, Broker agrees to pay to Lender an amount equal to all compensation paid to Broker on the loan transaction from any source. A loan is deemed to be an EPD if any of the first six (6) payments due under the mortgage Note become more than thirty (30) days contractually past due.

10.3 **LSM** will issue to Broker a billing statement detailing any applications of the EPO/EPD Policy and the amount required to be reimbursed to **LSM**. Payment to **LSM** in full of any reimbursement amount owed by Broker under the EPO/EPD Policy will be required within thirty (30) days of Broker's receipt of a billing statement reflecting a reimbursement amount due to **LSM**. **LSM** may, in its sole discretion, and without prior notice or demand to Broker, take an offset against any monies due for any reason from **LSM** to Broker for any reimbursement amount due from broker to **LSM** as a result of any application of the EPO/EPD Policy, and any such offset taken by **LSM** shall not under any circumstances constitute or be deemed to be an accord and satisfaction

Non-waiver of Remedies, Right to Offset. Lender is not required to demand repurchase or indemnification within any particular period of time. Any delay or passage of time before making such demand shall not constitute a waiver by Lender and nothing contained in this provision shall limit Lender's right to any remedy, legal or equitable; all such legal and equitable remedies, including those provided for herein, being in addition to and not in lieu of any other remedy. Lender may, in its sole discretion, and without prior notice or demand to Broker, take an offset against any monies due for any reason from Lender to Broker for any reimbursement amount due from Broker to Lender as a result of any EPD, EPO, or indemnification and any such offset taken by Lender shall not, under any circumstances, constitute or be deemed to be an accord and satisfaction of any such outstanding amount or matter unless and until Lender confirms such accord and satisfaction in writing.

10.4 **LSM** may, in its sole and exclusive discretion, implement such additional policies and procedures in the future as may be necessary or appropriate to further address early payoff issues.

11.0 WAIVERS OF REMEDIES

LSM's failure or delay to audit any loan prior to funding and closing, or **LSM's** failure to or delay in giving notice to Broker of any material loan application or documentation discrepancy discovered after funding or **LSM's** failure or delay to exercise any right or remedy available under this Agreement or at law or equity, shall not act as a waiver of any right or remedy, nor shall any single or partial exercise of any right preclude any other or further exercise thereof. No waiver of any of the provisions of this Agreement shall be deemed or shall constitute a waiver of any other provisions, whether or not similar, nor shall any waiver constitute a continuing waiver. No waiver shall be binding unless executed in writing by the Party making the waiver. All remedies shall be cumulative and nonexclusive.

12.0 MATERIALS INCORPORATED BY REFERENCE

The Parties hereby incorporate into this Agreement by this reference each and all of the terms and provisions of the following documents, copies of which are appended hereto: Fair Lending Acknowledgment; Fraud Policy Disclosure; Broker's Commitment to Responsible Lending.

13.0 JURISDICTION AND VENUE

The Parties hereby and expressly agree and consent that jurisdiction and venue for any dispute arising out of this Agreement shall be in the Superior Court of the State of California in the County of Orange, or in the Orange County Division of the United States District Court for the Central District of California.

14.0 NOTICES

All demands, notices, and communications delivered to a Party hereunder shall be in writing (which may be delivered by electronic transmission to the email addresses set forth below) and shall be deemed delivered only when received by the Party to which it is sent. Any such demand, notice, or communication not delivered via electronic transmission shall be delivered by a recognized private courier service or deposited with the United States Postal Service, certified mail, postage prepaid, return receipt requested, addressed as follows, unless such address is changed by written notice hereunder.

14.1 IF TO BROKER

Company Name	
Attention	
Street Address	
City, State and Zip	
Telephone	
Email	

or such other address as may hereafter be furnished to **LSM** in writing by the Broker.

14.2 IF TO LENDER

Company Name	OCMBC, Inc. dba LoanStream Mortgage
Attention	Lina Colon, Chief Administrative Officer
Street Address	19000 MacArthur Blvd., Suite 200
City, State and Zip	Irvine, CA 92612
Telephone	949-679-7400
Email	admin@ocmbc.com

15.0 ATTORNEY FEES

In any action or proceeding arising out of the Agreement, the prevailing party therein shall be entitled to an award of its reasonable attorney's fees as an item of costs.

16.0 SEVERABILITY

If any provision of this Agreement is held invalid, void, or unenforceable, the remaining provisions shall nevertheless continue in full force and effect.

17.0 EXECUTION OF AGREEMENT

This Agreement shall be of no force and effect unless and until it is executed by both Parties hereto.



LOANSTREAM MORTGAGE WHOLESALE MORTGAGE BROKER AGREEMENT

18.0 EFFECTIVE DATE OF AGREEMENT

The effective date of this Agreement shall be the date of its execution by the last of the Parties to execute it.

I have read, understand, and agree to all the above terms and conditions of the Wholesale Mortgage Broker Agreement.

Broker of Record Signature	Date	Principal Officer Signature	Date
X		X	
Broker of Record Printed Name		Principal Officer Printed Name	
Broker of Record Title (if Company Title in Addition to Broker)		Principal Officer Title	
Broker of Record Title License Number			
Broker of Record License Expiration Date			



LOANSTREAM MORTGAGE WHOLESALE FRAUD POLICY DISCLOSURE

It is LSM's policy to report all instances of potential fraud or suspicious activity to state and federal law enforcement agencies, including the Federal Bureau of Investigation (FBI).

TYPES OF LOAN MISREPRESENTATIONS AND FRAUD

The following are examples of fraudulent misrepresentation or concealment that are prohibited. This is not an all-inclusive list.

Submission of False or Misleading Information: This includes but is not limited to submitting false statements on loan applications and/or falsifying documents purporting to substantiate credit, employment, income, deposit and asset information, including identity, ownership, or non-ownership of real property.

1. **Forgery.** Signing any documents, including letters of explanation, on behalf of clients.
2. **Occupancy Misrepresentations.** Submitting incorrect information regarding current occupancy or the intent to maintain minimum continuing occupancy as stated in the Security Instrument.
3. **Concealment of Relevant Information.** Broker must obtain and disclose accurate information on the loan application. The submission of information or documentation that is known or should be suspected of being false or misleading is considered misrepresentation and/or fraud. The following are examples:
 - 3.1 a) Simultaneous or consecutive processing of multiple owner-occupied loan applications from one applicant on multiple properties; or b) Simultaneous or consecutive processing of multiple loan applications from one applicant supplying inconsistent information on each application.
 - 3.2 Permitting an applicant or interested third party to "assist" with processing of the loan, including but not limited to hand carrying verifications, requesting credit reports, or ordering appraisals or any other documentation provided by third-party vendors.

CONSEQUENCES

Loan fraud is costly to all parties involved. LSM stands behind the quality of its loan production. Fraudulent loans damage LSM's reputation with investors and mortgage insurance providers. For those who participate in committing loan fraud the price is costly as well. Below are potential consequences to those parties involved in loan fraud.

CONSEQUENCES TO BROKER/LENDER

The following are examples of fraudulent misrepresentation or concealment that are prohibited. This is not an all-inclusive list.

1. Criminal prosecution by legal authorities
2. Loss or suspension of Real Estate Broker's License, Salesperson's License, and other applicable licenses
3. Civil action against Broker/Lender by LSM
4. Civil action against Broker/Lender by the applicant borrower and/or other parties to the loan transaction

CONSEQUENCES TO BORROWER

1. Acceleration of Borrower's debt: Paragraph 6 of the uniform FNMA/FHLMC Deed of Trust states: "Borrower shall also be in default if Borrower, during the loan application process, gave materially false or inaccurate information or statements to lender (or failed to provide lender with any material information) in connection with the loan evidenced by the Note, including but not limited to representations concerning Borrower's occupancy of the property as a principal residence. NOTE: Foreclosure under this section of the Deed of Trust does not require Borrower to be in payment default. As such, the Borrower will not have the benefit of reinstatement. In order to cure the default, the Borrower must pay off the loan in full prior to the sale of the property."
2. Criminal prosecution by legal authorities
3. Civil action against Borrower by LSM
4. Civil action against Borrower by parties to the loan transaction, such as the seller and/or real estate agent
5. Loss or suspension of professional license
6. Adverse effects on credit history

IRS REGULATORY ACTIONS

Loans submitted to LSM that are subject to any and all services provided by the Internal Revenue Service (IRS) under code 4506 with regard to income verification may be subject to the following regulatory actions:

1. An IRS audit to reconcile the differences between the income on the loan application and income tax return
2. Penalties and interest on any portion deemed by IRS to be an underpayment of taxes as determined by audit
3. Criminal penalties for having provided misinformation on either the tax return or the loan application

Company Name			
Broker of Record Signature		Date	
Principal Officer Signature		Date	
X		X	
Broker of Record Printed Name		Principal Officer Printed Name	
Broker of Record Title (if Company Title in Addition to Broker)		Principal Officer Title	



Loan Originator Compensation Policy & Agreement

This Loan Originator Compensation Policy & Agreement ("Agreement") is presented to and acknowledged by _____ ("Broker") doing business with LSM as of _____

WHEREAS, the terms and conditions of this Agreement shall apply to all Covered Transactions;

WHEREAS, it is understood by Broker that it is the policy of LSM to comply fully with the Compensation Rule, which means, among other things, that LSM will not pay Compensation to a Loan Originator based on the terms of a Covered Transaction, or a proxy for a term, nor LSM pay Compensation to a Broker if it has received Compensation from the borrower; and,

WHEREAS, Broker will be given a plan to execute that will outline the Compensation terms allowable under the terms of this Agreement (the "Compensation Plan"). The Compensation Plan is attached as exhibit A.

NOW, THEREFORE, in consideration of the promises and mutual agreements set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Broker agrees as follows:

1. **Scope:** Broker will prepare, and submit to LSM for funding consideration, completed loan application packages in connection with Covered Transactions. Nothing in this Agreement will create an obligation on the part of LSM to accept or approve a loan application package as presented. Broker agrees that all Compensation will be paid only on closed and funded Covered Transactions, and that it will be compensated according to the terms of this Agreement then in effect.
2. **Definitions:**
 - **Compensation:** The term "Compensation" shall mean salaries, commissions, and any financial or similar incentive, and will include, but not be limited to, annual or periodic bonuses and awards of merchandise, services, trips or similar prizes.
 - **Compensation Plan:** The lender paid broker compensation plan that Broker is required to sign that will be issued and updated on a regular basis.
 - **Compensation Rule:** The Final Rule on Loan Originator Compensation, effective January 1, 2014, set forth in Regulation Z at 12 CFR §1026.36.
 - **Covered Transaction:** A "Covered Transaction" shall refer to a closed-end consumer credit transaction secured by a dwelling, including closed-end reverse mortgage transactions.
 - **Loan Originator:** The term "Loan Originator" shall have the meaning set forth in Regulation Z at 12 CFR §1026.36(a) and shall include, but not be limited to, any person who, in expectation of direct or indirect compensation or other monetary gain, takes an application for a Covered Loan, or offers, arranges or assists a consumer in obtaining or applying to obtain a Covered Loan.
 - **Steering:** The term "Steering" shall have the meaning used in Regulation Z at 12 CFR §1026.36(e) and shall include, but not be limited to, advising, counseling, or otherwise influencing a consumer to accept a particular Covered Transaction.
3. **Representations and Warranties:**
 - a) **Compensation:** Broker represents and warrants that it will comply at all times with the Compensation Rule. Without limiting the foregoing, for each loan application package submitted to LSM for funding consideration, Broker represents and warrants that all Compensation will be paid by one source, in accordance with the Compensation Rule, meaning that Broker will be paid either by the borrower or LSM. Broker represents and warrants that it did not and shall not receive Compensation based on the terms of a Covered Transaction.
 - b) **Steering:** The Broker represents and warrants that it did not steer the borrower to consummate a transaction that was not in the interest of the borrower.
 - c) **Policies and Procedures:** The Broker represents and warrants that it has implemented appropriate written policies and procedures designed to ensure compliance with all aspects of the Compensation Rule and any revisions to the policies and procedures shall be done in compliance with the Compensation Rule. Broker agrees to make its policies and procedures available to LSM upon request.
4. **Record Retention:** Broker shall retain all documentation including, without limitation, all records sufficient to evidence all compensation it receives from a creditor, a consumer or other person, regarding a Covered Transaction between itself and LSM for a period of not less than three (3) years after the date of its receipt of Compensation, or longer if required by applicable state law.
5. **Annual Attestation of Compliance:** As part of the recertification process with LSM, Broker shall provide LSM with a written attestation of its compliance with all aspects of the Compensation Rule.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed:

Broker			
With Its Principal Place of Business As			
Broker of Record's or Authorized Signor's Signature		Date	
Broker of Record's or Authorized Signor's Printed Name		Title	



Lender Paid Compensation Election Form

Loan Originator Information

Company Name / DBA	Broker of Record Name	Company NMLS ID#
LSM Account Executive Name	LSM Broker ID#	Implementation Term <input type="checkbox"/> Month to month (see below)*

This Compensation Election Form must be returned to LSM 5 days before the start of the new term.

Please email to clients@lsmortgage.com

Lender Compensation Designation (Select Only One)

Please indicate by choosing one box. The first box allows choosing in 0.125 increments up to 2.750%.

☐ 1.000 ☐ 1.125 ☐ 1.250 ☐ 1.375 ☐ 1.500 ☐ 1.625 ☐ 1.750 ☐ 1.875 ☐ 2.000
☐ 2.125 ☐ 2.250 ☐ 2.375 ☐ 2.500 ☐ 2.625 ☐ 2.750

Flat Fee: ☐ \$500.00* ☐ \$750.00*

* Flat Fees are eligible on LPC comps not to exceed 2.25% (1.00 - 2.25), any comps above 2.25% cannot include a Flat Fee

Minimum Revenue Amount **No Minimum**

Maximum Revenue Amount **No Maximum**

* **The Implementation Term** is effective for a month. Broker is not required to change or reaffirm its' compensation level every month. Unless LSM receives written notice of the Broker's selection of a different compensation plan level within the election window, the Compensation Plan with LSM will automatically renew for the next month.

* Certification

The broker or other authorized signors indicates by his/her signature below that this compensation election request is approved for the Loan Originator firm and further certifies that the submitted plan is in compliance with the current regulations.

Broker of Record's or Authorized Signor Signature		Date	
Broker of Record's or Authorized Signor Printed Name		Title	



LOANSTREAM MORTGAGE WHOLESALE TRID COMPLIANCE CERTIFICATION

The intent of this Certification is to confirm your organization's readiness in compliance with TRID. Please ensure the form is completed and executed by your Compliance Officer or other Senior Manager in charge of disclosure compliance.

Legal Name of Company	Company DBA (if different)
Company Street Address	Company City, State and Zip Code
Compliance Lead's Name	Compliance Lead's Title
Compliance Lead's Phone	Compliance Lead's Email Address

Please certify that your company has adopted written policies and procedures, including a Quality Control Plan, to ensure compliance with all applicable requirements of the **TILA/RESPA Integrated Disclosures (TRID) rules**. Your company's TRID compliance includes accuracy of the Loan Estimate (LE) and Closing Disclosure (CD) content and timing. [Consumer Financial Protection Bureau (CFPB) <https://www.consumerfinance.gov/policy-compliance/guidance/tila-respa-disclosure-rule/>]

If not in compliance with TRID requirements, your **LSM** Account Executive will follow up with you in regard to your action plan and assist Company with additional resources and/or training needed to ensure no disruption in your ability to conduct business with **LSM**. Company must be in compliance with TRID in order to submit loan applications to **LSM** (and within 30 days of the date of this certification).

Mark the appropriate box to indicate Company's compliance with TRID requirements.

- ☐ As of today, Company is in compliance with TRID requirements.
- ☐ As of today, Company is not in compliance with TRID requirements.

Compliance Lead's Signature	Date
X	
Principal Officer's Signature	Date
X	



**LOANSTREAM MORTGAGE WHOLESALE
BROKER'S CORPORATE RESOLUTION**

AS OF _____ it was unanimously resolved that _____,
(Authorized Signatory Name and Title)
and also _____ are hereby authorized on behalf of
(Authorized Signatory Name and Title)
_____ ("Company") to sign and execute
any and all instruments of acceptance and transfer and other documents whenever necessary. These matters so
being resolved and agreed to by the Directors of this Company/Corporation, the undersigned hereby causes them
to be in effect immediately.

Sample of authorized Signatures

Authorized Signatory	Date	Authorized Signatory	Date
X		X	
Authorized Signatory Printed Name		Authorized Signatory Printed Name	

Broker of Record Signature	Date
X	
Broker of Record Printed Name	
Broker of Record Title (if Company Title in Addition to Broker)	



BROKER HIRING PRACTICES CERTIFICATION

Whereas Broker is applying, as a third-party originator (TPO), to submit originated and processed Agency loans to OCMBC, Inc. dba LoanStream Mortgage ('Lender') for underwriting and funding, the parties agree to the following:

COMPLIANCE WITH LENDER'S REQUIREMENTS

OCMBC, Inc. dba LoanStream Mortgage is an Agency approved Lender that requires its TPOs to follow all Agency required hiring procedures. Requirements include:

- Conduct a background check on all company employees , including management, who are involved in origination of mortgage loans (application through closing).
- Check all such employees' names against the U.S. General Services Administration Excluded Parties List, HUD Limited Denial of Participation List, and the Federal Housing Agency Suspended Counterparty Program List to ensure they are not barred from participation in the mortgage lending process.

I, the undersigned, hereby certify that Broker runs a background check as described above on its employees.

Brokers Legal Corporate Name: _____

Broker's Signature: _____

Date Signed: _____

Broker's Printed Name: _____

Title: _____

Request for Taxpayer Identification Number and Certification

► Go to www.irs.gov/FormW9 for instructions and the latest information.

Give Form to the
requester. Do not
send to the IRS.

Print or type. See Specific Instructions on page 3.	1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.	
	2 Business name/disregarded entity name, if different from above	
	3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only one of the following seven boxes. <input type="checkbox"/> Individual/sole proprietor or single-member LLC <input type="checkbox"/> Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ► _____ Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is not disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner. <input type="checkbox"/> Other (see instructions) ► _____	4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3): Exempt payee code (if any) _____ Exemption from FATCA reporting code (if any) _____ <i>(Applies to accounts maintained outside the U.S.)</i>
	5 Address (number, street, and apt. or suite no.) See instructions.	Requester's name and address (optional)
	6 City, state, and ZIP code	
7 List account number(s) here (optional)		

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number											
				-				-			
or											
Employer identification number											
				-							

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

**Sign
Here**

Signature of
U.S. person ►

Date ►

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.



FHA BROKER SPONSORSHIP AGREEMENT

Whereas _____ ("Broker") wishes to be sponsored by OCMBC, Inc. dba LoanStream Mortgage ("Lender") to originate and process FHA loans to be presented to Lender for underwriting and funding, the parties agree to the following:

FHA SPONSORSHIP

Lender may at its sole option, sponsor the Broker to originate and process FHA loans with Lender. Lender may at any time, with or without cause, notify the Broker that Lender will terminate Lender's sponsorship of the Broker. As of the effective date of the termination, Lender shall cease accepting Loan Application Packages which are FHA Mortgage Loans with the Broker.

COMPLIANCE WITH LENDER'S REQUIREMENTS

Should Lender sponsor the Broker as an FHA Originator, the Broker shall comply with all of Lender's requirements including Lender's policies with respect to Compensation. The Broker acknowledges that Lender alone shall underwrite all Applications for FHA Mortgage Loans and that all approved FHA Mortgage Loans shall be closed and funded in the name of Lender.

FHA MORTGAGE LOANS

Broker, upon sponsorship by Lender, will be sponsored as an FHA Originator. The Broker shall comply in all respects with all lending requirements of FHA and all requirements of FHA pertaining to or governing FHA Originators respectively including appropriate building signage visible to the public. For each FHA Mortgage Loan, the Broker shall obtain an FHA Approval by Lender, and cause all conditions for the FHA approval to be met.

GNMA REQUIREMENTS

Each FHA Mortgage Loan shall comply with GNMA Requirements as of the date of the closing of such FHA Mortgage Loan.

NOTIFICATION OF DISCIPLINARY OR OTHER ACTION BY FHA, HUD, GNMA, ANOTHER LENDER OR ANY AGENCY

The Broker shall notify Lender in writing within 10 days following the initiation or threat of any disciplinary action, enforcement action, lawsuit, administrative proceeding or similar action or proceeding by FHA, HUD, GNMA, another Lender or any Agency or if any pending investigation by FHA, HUD or GNMA, another Lender, or any Agency against the Broker or any of the Broker's affiliated companies, or against any of the directors, officers, employees, or agents of either the Broker or any of the Broker's affiliated companies.

FHA MORTGAGE LOANS ELIGIBILITY

Broker understands and agrees that FHA Mortgage Loans must be in full compliance with the Lender's requirements and, as applicable, the requirements of FHA as of the date of the FHA Approval is issued, provided, however, that the effective dates established by FHA for any amendments to that agency's rules or Lender or Lender's investor shall apply to the FHA Mortgage Loan. Each FHA Mortgage Loan is in full compliance with GNMA requirements as of the date of each closing of such FHA mortgage loans.

GNMA REPRESENTATION AND WARRANTIES

Broker understands and agrees that FHA Mortgage Loans must be in full compliance with the Lender's requirements and, as applicable, the requirements of FHA as of the date of the FHA Approval is issued, provided, however, that the effective dates established by FHA for any amendments to that agency's rules or Lender or Lender's investor shall apply to the FHA Mortgage Loan. Each FHA Mortgage Loan is in full compliance with GNMA requirements as of the date of each closing of such FHA mortgage loans.



FHA BROKER SPONSORSHIP AGREEMENT

IN WITNESS WHEREOF, The undersigned have executed or caused this addendum to be executed by their respective authorized officers/personnel.

Brokers Legal Corporate Name: _____

Broker's Signature: _____

Date Signed: _____

Broker's Printed Name: _____

Title: _____