



LOANSTREAM MORTGAGE WHOLESAL BROKER APPLICATION PACKAGE

Company Name	Date
Broker Contact	Account Executive

Required Application Items

To avoid delays, please complete all fields and sign/initial and date all pages where applicable.

- I. **Mortgage Broker Application**
 - Signed by Broker of Record, Principal Officer, and Owner(s) of Company (with > 10% Ownership)
 - Additional Owners (with > 10% Ownership) must complete their information on Page 2 of the Application
- II. **Wholesale Mortgage Broker Agreement**
 - Signed and unaltered (please initial all pages where applicable)
 - Complete item 1.0 with the date, company name, type of business, state, and street address
 - Complete item 14.0 with the address and email where notices are to be sent
- III. **Fair Lending Acknowledgement Form**
 - Completed, signed/initialed, and dated
- IV. **Broker's Commitment to Responsible Lending**
 - Completed, signed/initialed, and dated
- V. **Fraud Policy Disclosure**
 - Completed, signed/initialed, and dated
- VI. **Consent to Receipt of Fax and Email Communiqués and Rate Sheets**
 - Completed, signed/initialed, and dated
- VII. **List of Mortgage Loan Originators (MLOs) Submitting Loans and their NMLS IDs**
 - Names /NMLS IDs of all who will originate and submit loans to LSM provided; form initialed
- VIII. **Contact Information Form for Email Notifications**
 - Completed and initialed
- IX. **Loan Originator Compensation Policy and Agreement**
 - Company name entered at the top of the page
 - Completed, signed/initialed, and dated
- X. **Lender Paid Compensation Election Form**
 - Completed, signed/initialed, and dated
- XI. **W-9 Request for Taxpayer ID # and Certification**
 - Completed, signed/initialed (by Broker or Principal Officer), and dated
- XII. **Additional Required Documents (not included in this LSM packet)**
 - Two full years of financials, including most recent Balance Sheet and P&L (both dated within 90 days)
 - Current Broker & Officers Licenses
 - Résumé of Broker and Principal Officer
 - Quality Control Plan (Written internal policy)
 - Articles of Incorporation for Corporation or Organization for LLC (if applicable)
 - E&O Policy (if applicable)



LOANSTREAM MORTGAGE WHOLESAL MORTGAGE BROKER APPLICATION

LSM Account Executive	
How did you hear about us?	

Applicant Information

The applicant named below is applying for approval as a Mortgage Broker with LoanStream Mortgage (LSM).

Legal Name of Company	Company DBA (if different)
Broker of Record	Company Main Phone
Company Street Address	Company City, State and Zip Code
Broker Social Security Number	Broker Date of Birth
Broker State License Number	Broker State License Expiration Date
Broker NMLS ID Number	Company NMLS ID Number
Broker Home Street Address	Broker Home City, State and Zip Code
Principal Officer	Principal Officer Email Address
Principal Officer Social Security Number	Principal Officer Date of Birth
Principal Officer Home Street Address	Principal Officer City, State and Zip Code
Company State of Formation	Company Date of Formation
If Company is a Corporation, is it a subsidiary or controlled by another entity? If so, list here:	

Ownership of Company

What percentage of ownership in Company is held by the Broker?	
What percentage of ownership in the Company is held by Principal Officer(s)?	

Ownership of Company by Other Individuals

Please list additional owners and percentage owned below. For each individual owning more than 10%, include their information below. All individuals of more than 10% must sign this Application and the attached Agreement. Space for additional owners continued on the following page; please attach a separate sheet if necessary.

Owner 2 Name	Owner 2 Percentage Owned
Owner 2 Social Security Number	Owner 2 Date of Birth
Owner 2 Home Address	Owner 2 City, State and Zip Code

Initials: _____



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Owner 3 Name	Owner 3 Percentage Owned
Owner 3 Social Security Number	Owner 3 Date of Birth
Owner 3 Home Address	Owner 3 City, State and Zip Code

Owner 4 Name	Owner 4 Percentage Owned
Owner 4 Social Security Number	Owner 4 Date of Birth
Owner 4 Home Address	Owner 4 City, State and Zip Code

Lender References

If no Lender references, please attach a letter of explanation

Company Name	Contact Name	Phone Number	Email Address

General Information

During the last five years, has the name of the company been changed or any other business been purchased, merged, or consolidated with the company? If yes, please include all pertinent information here and attach a separate sheet if necessary.

Licensing Information

States in which Company licensed:	
States from which Company will submit loans to LSM:	
Company FHA and/or VA approved?	FHA <input type="checkbox"/> YES <input type="checkbox"/> NO VA <input type="checkbox"/> YES <input type="checkbox"/> NO
Does Company have centralized loan processing?	<input type="checkbox"/> YES <input type="checkbox"/> NO
Does Company have a QC Plan in place?	<input type="checkbox"/> YES <input type="checkbox"/> NO (If yes, please include copy with application)



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Affiliated Companies

Please certify that your company **does not** have any affiliation* with any of the following companies: Appraisal Company, Accounting or Tax Preparation Company, Building Contractor or Developer, Credit Bureau Service, Escrow Company, Property Management Company, Realty Company, or Title Company.

* **Affiliation** is defined as having any type of ownership interest or connection with any close family members who have an ownership interest; **LSM** will not accept appraisals from appraisers who are affiliated with the Broker.

Please mark the appropriate box here and have Broker of Record and Principal Officer sign below to certify this information about Affiliated Companies is accurate and correct. If marking the 'does' box, list the Affiliated Company(ies) below.

I certify that Company does / does not have any affiliation with any of the above-referenced companies.

List Company's Affiliates below. Attach a separate sheet if necessary.

Affiliated Company 1 – Company Name	Affiliated Company 1 Phone Number
Affiliated Company 1 Address	Affiliated Company 1 City, State and Zip Code
Affiliated Company 2 – Company Name	Affiliated Company 2 Phone Number
Affiliated Company 2 Address	Affiliated Company 2 City, State and Zip Code

If an Affiliated Company is a Closing Agent or Escrow Company, provide the following (required):

- Quality Control Plan for Company's assurance no conflict of interest due to affiliated business arrangement
- Errors and Omissions (\$300,000 minimum) Policy under affiliated Closing Agent/Escrow Company Name

Disclosure/Due Diligence

Please read the following statements and indicate **YES** or **NO** for each. If any answer is **YES**, please include a detailed letter of explanation with your Broker Application Package. Sign below to certify truthfulness. **Has Company, its Principals, or Officers...**

1. ever been suspended or debarred by any lender from brokering mortgage loans?	<input type="checkbox"/> YES <input type="checkbox"/> NO
2. ever been named as Defendant in a lawsuit for alleged fraud?	<input type="checkbox"/> YES <input type="checkbox"/> NO
3. ever been involved in or is currently involved in any litigation?	<input type="checkbox"/> YES <input type="checkbox"/> NO
4. ever been named as Defendant in a criminal, civil, or administrative proceeding/complaint/conviction for alleged fraud or misrepresentation?	<input type="checkbox"/> YES <input type="checkbox"/> NO
5. ever filed for protection from creditors under any provision of the bankruptcy laws or made an assignment for the benefit of creditors within the last seven years?	<input type="checkbox"/> YES <input type="checkbox"/> NO
6. ever had a real estate, lending, or other professional license suspended or revoked, or received any other disciplinary action from a regulatory agency?	<input type="checkbox"/> YES <input type="checkbox"/> NO
7. or any Company Affiliate ever had any lender enforce or attempt to enforce the Hold Harmless, Indemnification, or Repurchase Claus of a Correspondent or Broker Agreement?	<input type="checkbox"/> YES <input type="checkbox"/> NO
8. ever been the subject of any disciplinary action or regulatory sanction for violation of any fair lending, fair housing, predatory lending, or non-discrimination laws or regulations?	<input type="checkbox"/> YES <input type="checkbox"/> NO
9. ever been suspended or debarred by HUD?	<input type="checkbox"/> YES <input type="checkbox"/> NO
10. ever had any unfavorable findings in any audit, examination, or investigation?	<input type="checkbox"/> YES <input type="checkbox"/> NO

Broker of Record Signature	Principal Officer Signature
X	X



LOANSTREAM MORTGAGE WHOLESALÉ MORTGAGE BROKER APPLICATION

Authorizations and Certifications

By signing this Application you agree that **LSM** may, at its discretion, provide information to you and/or Company via telephone, facsimile, and/or email using the contact information provided within this Application (or to another telephone, facsimile, or email address provided by you) and/or by courier, U.S. Postal Service, the Internet, and/or any other electronic or physical means. You agree to provide updated telephone, facsimile, and email addresses to **LSM** should the information provided herein change. Information provided may pertain to pricing, rates, available programs, specials and other topics to keep you aware of product opportunities and changes in the marketplace and/or how **LSM** conducts business. You also agree to provide **LSM** with annual recertification.

If you decide to rescind this authorization, you agree to inform **LSM** in writing at:

OCMBC, Inc. dba LoanStream Mortgage
 Broker Approval Department
 19000 MacArthur Blvd, Suite 200
 Irvine, CA 92612

The undersigned declares that the information contained in this Application and all accompanying supporting documentation is true and correct to the best of his/her/their knowledge and belief. The undersigned understands that **LSM** is relying on said information in making its business decision to approve the Broker for conducting business with **LSM**. With signatures below, **LSM** is hereby authorized to obtain verification of the information provided from any source (including credit checks, reference inquiries, and background checks) regarding the Broker, Principal(s), and Owner(s) in connection with this Mortgage Broker Application. A photocopy or facsimile of this authorization may be used as a duplicate original. **LSM** will treat the information obtained as confidential.

Broker of Record Signature	Date	Principal Officer Signature	Date
X		X	
Broker of Record Printed Name		Principal Officer Printed Name	
Broker of Record Title (if Company Title in Addition to Broker)		Principal Officer Title	



LOANSTREAM MORTGAGE WHOLESAL MORTGAGE BROKER AGREEMENT

1.0 PARTIES

This Wholesale Mortgage Broker Agreement (hereinafter referred to as "Agreement"), is entered into this _____ day of _____, 20____, with OCMBC, Inc. dba LoanStream Mortgage (LSM), a California Corporation with its principal offices located at 19000 MacArthur Blvd., Suite 200, Irvine, California 92612 (hereinafter referred to as "LSM"), and _____,

(full legal name of the Broker—either Company Name or Sole Proprietor Name)

a _____ with a principal business located at _____
(state in which business formed and type of business entity)

_____ (complete address of the principal place of business)

(hereinafter referred to as "Broker"). LSM and Broker are also referred to herein individually as "Party" and collectively as "Parties."

2.0 SUBJECT MATTER OF THE AGREEMENT

LSM is a mortgage company engaged in the business of, among other things, receiving loan application packages from mortgage brokers, such as Broker for funding consideration. The purpose of this Agreement is to set forth the Parties' rights and obligations with respect to such loan application packages as Broker may from time to time submit to LSM for funding consideration.

3.0 INTEGRATED AGREEMENT

This Agreement, including any and all other materials that are incorporated into this Agreement by reference, as set forth below, is intended to and does set forth the entire understanding between the Parties with regard to the subject matter of this Agreement, and it replaces and supersedes all other prior or contemporaneous agreements or understandings between the Parties, whether written or oral, with regard to said subject matter. Except as expressly provided otherwise elsewhere in this Agreement, no amendments, supplements, addenda or waivers of any term or provision of this Agreement shall be valid or have any force or effect whatsoever unless set forth in writing, which is signed by an authorized representative of each of the Parties to this Agreement.

4.0 NONEXCLUSIVE AGREEMENT

Nothing contained herein shall obligate Broker to submit all the loan application packages in creates or generates to LSM, nor shall LSM be obligated to approve and/or fund any loan application package submitted to it by Broker, it being expressly understood by and between LSM and Broker that this is a nonexclusive Agreement.

5.0 INDEPENDENT CONTRACTOR RELATIONSHIP

Nothing contained herein shall constitute a partnership or joint venture between or among LSM and Broker. The Parties hereby expressly agree and acknowledge that, with regard to the subject matter of this Agreement, they are, and at all times shall be, governed by this Agreement, operating as independent contractors. Broker shall at no time and under no circumstances represent or hold itself out to any third party, either expressly or impliedly, as an agent or employee of LSM. Broker shall at no time make use of any trade or service mark or logo of LSM without express and specific written consent of LSM. Broker has no authority, either expressly or impliedly, under this Agreement or otherwise, to enter into any contract or agreement with any third party by or on behalf of LSM.

6.0 GOVERNING LAW

This Agreement shall be governed by and construed under the laws of the State of California.

7.0 AGREEMENTS, REPRESENTATIONS, AND COVENANTS OF BROKER

In consideration for the Agreement of LSM to receive from Broker and consider for funding such loan application packages as Broker may from time to time submit to LSM, Broker hereby agrees, represents, and covenants, as the case may be, as follows:

Initials_____



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- 7.1** Each such loan application package that Broker submits to **LSM** on behalf of the potential borrower(s) for whom Broker is working shall be completed and submitted to **LSM** at the sole and exclusive expense of Broker and/or the potential borrower(s) on whose behalf Broker is working.
- 7.2** Each such submission of a loan application package to **LSM** by Broker shall be made under such programs, procedures, and fee schedules as **LSM** may from time to time establish, in its sole and exclusive discretion.
- 7.3** At the time of submission of each such loan application package, Broker shall have properly prepared, and shall then furnish to **LSM** in the form required, such items or documents as **LSM** may require, and shall thereafter provide any additional documentation requested by **LSM** including without limitation such information and/or documentation as **LSM** may require in order to comply with such laws and/or regulations as may be applicable to **LSM** and/or the loan application package and or **LSM**'s consideration thereof for funding.
- 7.4** Broker shall furnish **LSM** with such information and/or documentation as may be required, and shall provide **LSM** with such information and/or documentation as **LSM** may request, which **LSM** may, in its sole and exclusive discretion, determine that it requires in order for it to ensure to its satisfaction that each such loan application package Broker has submitted to **LSM** will, if the loan applied for is funded, result in a loan that will be saleable by **LSM** in the secondary market for such loans.
- 7.5** The contents of each such loan application package submitted to **LSM** shall become the property of **LSM** immediately upon submission, and all information contained therein is, but is not required by this Agreement to be, subject to independent verification by **LSM**.
- 7.6** Broker has not made any false, misleading, or incomplete statements or omissions to **LSM** in connection with Broker's application for approval by **LSM** of with respect to each such loan application package submitted to **LSM** under the terms of this Agreement, or omitted to state a fact required to be stated therein of necessary to make the information and statements made therein not misleading.
- 7.7** Broker neither has nor is aware of any adverse information and/or documentation concerning any potential borrower(s) on whose behalf it submits a loan application package to **LSM** that it has not communicated to **LSM**, and all documents and instruments prepared or submitted by Broker, either with the loan application package s originally submitted or as it may have been supplemented by Broker, either in response to **LSM**'s request(s), if any, for additional information and/or documentation, or otherwise, are valid and genuine in every respect.
- 7.8** No appraisal or title company, controlling, controlled by, or under common control with Broker shall be used in connection with the origination or closing of any loan resulting from a loan application package submitted to **LSM** under the terms and provisions of this Agreement.
- 7.9** Broker will make such investigations and inquiries necessary to verify the truthfulness and completeness of all information provided in each such loan application package submitted to **LSM**, including without limitation, information relating to the creditworthiness of the potential borrower(s) and the value of the real property securing the loan being applied for by the potential borrower(s), and with regard to each such loan application package submitted to **LSM** hereunder, and all information contained herein, all such information is true, accurate and complete as of the date the loan application is submitted to **LSM** for funding consideration and on the date the loan closes and funds, and Broker has not omitted any material information either from the loan application package as originally submitted or as it may have been supplemented by Broker, either in response(s) to **LSM** request(s), if any, for additional information and/or documentation, or otherwise.
- 7.10** If at any time during the period between the original submission of a loan application package and the closing and funding of the loan applied for Broker, learns or has reason to believe that any of the information or documentation submitted by Broker either with the loan application package as originally submitted or as it may have been supplemented by Broker, either in response(s) to **LSM** request(s), if any, for additional information and/or documentation, or otherwise, of if any of Broker's representations and/or not genuine, Broker shall immediately give written notice thereof to **LSM**.

Initials_____



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- 7.11** Broker has fully disclosed to **LSM** in writing, and agrees to fully disclose to **LSM** in writing on an ongoing basis throughout the term of this Agreement, the existence of any and all past or present claims, actions, lawsuits, legal or administrative proceedings, arbitrations, and dispute resolution proceedings or any kind of nature, regardless of whether they are or were civil, criminal, quasi-criminal, administrative, or otherwise, as well as all unfiled claims, including without limitation repurchase requests or indemnification or “make whole” claims, by any licensing or law enforcement authority or by any other lenders against Broker or any of Broker’s salespersons, employees, partners, associates, shareholders or members, whether presently or formerly associated with Broker.
- 7.12** All salespersons and employees of Broker, and all other persons associated with Broker who will provide services in conjunction with the submission of each loan application package submitted to **LSM** under the terms of this Agreement have, in so doing, acted in compliance with the requirements applicable to Broker under this section of the Agreement with regard to teach such submission of a loan application package to **LSM** and Broker shall bear full responsibility for any instance of noncompliance with the terms of this section of the Agreement by any such person.
- 7.13** Broker is now, and at all times during this Agreement shall be and remain, duly licensed under the laws of the state(s) in which Broker does business, in possession of all necessary licenses, endorsements, permits, and/or certifications to originate and close mortgage loans secured by deeds of trust or mortgages encumbering dwellings or other real property in such state(s), and has the legal authority to engage in the activities contemplated by this Agreement, and all persons employed by or associated with Broker to carry on the business contemplated under this Agreement shall at all times hereunder either be able to validly do so or shall have their own valid and duly issued license(s), endorsements, permits and certifications to do so.
- 7.14** Broker hereby expressly authorizes **LSM**, at all times during the term of this Agreement, to obtain and review, at such times and on such occasions as **LSM** may in its sole discretion deem necessary or appropriate, credit reports for Broker as well as for those of Broker’s principals who are signatories to this Agreement in order that **LSM** may assess on an ongoing basis the continuation of the business relationship between Broker and **LSM** pursuant to this Agreement and its terms.
- 7.15** If Broker is other than a sole proprietorship, Broker is, and throughout the term of this Agreement will remain, duly organized and existing as a corporation, limited liability company, partnership or another form of business organization in good standing under the laws of the jurisdiction in which Broker was formed and organized and Broker has and will continue to have the requisite power and authority to enter into and perform the terms for this Agreement.
- 7.16** Broker shall at all times during the term of this Agreement comply with all applicable federal, state, and local laws, regulations and rules regarding the processing and origination of residential mortgage loans, including but not limited to: Equal Credit Opportunity Act (ECOA), and Regulation B.; Real Estate Settlement Procedures Act (RESPA), and Regulation X; Truth in Lending Act (TILA), and Regulation Z; Homeownership and Equal Opportunity Protection Act (HOEPA); Fair Housing Act; Fair Credit Reporting Act; Federal Consumer Credit Protection Act; Gramm-Leach-Bliley Act; California Civil Code; California Housing Financial Discrimination Act; Flood Disaster Protection Act; Patriot Act; Appraiser Independence Rules (and pertinent sections of Regulation Z regarding appraiser independence); Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, including but not limited to the Unfair, Deceptive, and Abusive Acts and Practices Act; and any and all state and federal fair lending regulations.
- 7.17** Broker understands and agrees that **LSM** may report information about any loan application package that **LSM** believes may contain misrepresentations and/or irregularities to the applicable regulatory agency and to any mortgage industry background database, including without limitation databases operated by Mortgage Asset Research Institute, Inc., such as the Mortgage Industry Data Exchange (MIDEX). Broker agrees that it and its employees may be named as the originating entity or loan officer(s) on any such loan, Broker acknowledges the importance of **LSM**’s right and necessity to disclose such information, and without limiting any other release provisions in this Agreement, on behalf of itself and its directors, agents, employees, successors, and assigns from

Initials_____



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any and all limitation reasonable legal and accounting fees and expenses, arising from the reporting or use by any database subscriber of any information submitted by LSM with regard to Broker and its employees to any mortgage industry background database, including without limitation MIDX.

- 7.18** No obligation of Broker under the terms of this Agreement may be assigned or delegated by Broker to any third party without the express written consent of LSM.
- 7.19** Broker maintains an effective Quality Control Program and Compliance Management System (collectively, its CMS) designed to prevent violations of federal consumer financial law, and associated consumer harm. Broker shall make available, upon the request of LSM: (a) copies of Broker’s written policies, procedures, internal controls and training materials relative to Broker’s employees and/or agents that have consumer contact and/or any consumer compliance responsibilities in connection with residential mortgage loan origination; and (b) permit LSM access, during normal business hours, to the offices of Broker in order for LSM to make appropriate on-site reviews, as necessary to confirm the propriety and effectiveness of Broker’s CMS, including an examination of Broker’s internal controls and procedures that are designed to protect against a violation of federal consumer financial law and/or consumer harm.

Broker agrees to report to LSM, within three (3) days: (a) any consumer complaint which in any way involves any of the services contemplated by this Agreement or a loan application submitted to LSM for funding consideration; (b) any consumer complaint that involves federal consumer financial law, whether or not related to the service contemplated in this Agreement ; (c) any legal or regulatory action that alleges a violation of federal consumer financial law; and/or (d) any changes in senior management, it is expressly understood and agreed that the terms of this Section 7.19 are a material condition and inducement to LSM to enter into this Agreement. it is further understood and agreed that any failure of Broker to fully perform, in whole or in part, any of the terms of this Section 7.19 shall constitute a material breach of this Agreement and the grounds for its immediate termination.

8.0 TERM AND TERMINATION

The term of this Agreement shall be infinite and shall commence with the effective date as provided in Section 19.0 of this Agreement. LSM reserves the right to terminate this Agreement at any time, and for any reason, which termination shall be effective upon notification to Broker by an authorized representative of LSM.

9.0 INDEMNIFICATION

- 9.1** Broker shall indemnify and hold Lender harmless from and against any and all loss, claim, damage, liability, and cost sustained or incurred by Lender, including all costs and reasonable attorney’s fees and costs, arising out of or based upon the inaccuracy or breach of any warranty or representation made by Broker in this Agreement, the breach by Broker of any obligation or covenant to be performed by Broker under this Agreement, or any claim by a Mortgage Loan applicant arising out of a failure or refusal to fund a Mortgage Loan. In the event of any claim against Lender or Broker by a Mortgage Loan applicant, Lender shall have the exclusive right to determine the conduct and defense of such legal proceeding or investigation with such Mortgage Loan applicant, including without limitation the right to compromise, settle, defend or continue any such action. Lender shall have the right but shall be under no obligation to assume the legal defense of Broker, and Broker shall pay Lender its reasonable share of legal costs and expenses.
- 9.2** Broker agrees to repurchase from Lender any Mortgage Loan made pursuant to this Agreement, upon the terms and conditions set forth herein, in the event Broker has breached any of the terms of this Agreement, Broker shall effectuate the purchase of any Mortgage Loan required to be repurchased pursuant to this Agreement within ten (10) days after Broker’s receipt of a written demand for repurchase from Lender. The repurchase price for any Mortgage Loan that Broker is required to purchase hereunder shall be an amount equal to the sum of (a) the then unpaid principal balance of the Mortgage Loan; (b) accrued interest through the date of purchase; (c) all unreimbursed advances and extraordinary costs and expenses incurred by Lender with regard to such Mortgage Loan during the life of the Mortgage Loan; (d) all other costs and expenses incurred by Lender, including penalties incurred by Lender from any investor or servicer for reasonable attorney’s fees incurred in connection with the

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purchase; and (e) any fees paid by Lender, including but not limited to all fees and costs paid to Broker and/or other parties for goods and services rendered in connection with the origination and closing of such Mortgage Loan. Upon purchase of any Mortgage Loan by Broker, Lender shall endorse the Note and shall assign the Mortgage in recordable form to Broker, without representations and warranties, whether express or implied and without recourse to Lender.

10.0 EARLY PAYOFF AND DEFAULT POLICY

10.1 During the term of this Agreement, **LSM** shall maintain an Early Payoff and Default Policy (EPO/EPD Policy) with regard to loan application packages **LSM** receives from Broker.

10.2 If Borrower prepays a Mortgage Loan in full within six (6) months of the first payment due date for any reason, Broker shall pay to Lender an indemnification amount equal to all compensation paid to Broker on the loan transaction from any source. Throughout the term of this Agreement, Lender will monitor the frequency of any such EPO activity on loans submitted by Broker and should Lender determine, in its sole and exclusive discretion, as a result of such monitoring, that the frequency of EPO activity on loans submitted by Broker are deemed excessive, such a finding shall be deemed a valid basis for a declaration of default of this Agreement on the part of the Broker and justification for immediate termination of this Agreement.

In the event the Borrower of a Mortgage Loan originated by Broker shall be deemed an EPD, Broker agrees to pay to Lender an amount equal to all compensation paid to Broker on the loan transaction from any source. A loan is deemed to be an EPD if any of the first six (6) payments due under the mortgage Note become more than thirty (30) days contractually past due.

10.3 **LSM** will issue to Broker a billing statement detailing any applications of the EPO/EPD Policy and the amount required to be reimbursed to **LSM**. Payment to **LSM** in full of any reimbursement amount owed by Broker under the EPO/EPD Policy will be required within thirty (30) days of Broker's receipt of a billing statement reflecting a reimbursement amount due to **LSM**. **LSM** may, in its sole discretion, and without prior notice or demand to Broker, take an offset against any monies due for any reason from **LSM** to Broker for any reimbursement amount due from broker to **LSM** as a result of any application of the EPO/EPD Policy, and any such offset taken by **LSM** shall not under any circumstances constitute or be deemed to be an accord and satisfaction

Non-waiver of Remedies, Right to Offset. Lender is not required to demand repurchase or indemnification within any particular period of time. Any delay or passage of time before making such demand shall not constitute a waiver by Lender and nothing contained in this provision shall limit Lender's right to any remedy, legal or equitable; all such legal and equitable remedies, including those provided for herein, being in addition to and not in lieu of any other remedy. Lender may, in its sole discretion, and without prior notice or demand to Broker, take an offset against any monies due for any reason from Lender to Broker for any reimbursement amount due from Broker to Lender as a result of any EPD, EPO, or indemnification and any such offset taken by Lender shall not, under any circumstances, constitute or be deemed to be an accord and satisfaction of any such outstanding amount or matter unless and until Lender confirms such accord and satisfaction in writing.

10.4 **LSM** may, in its sole and exclusive discretion, implement such additional policies and procedures in the future as may be necessary or appropriate to further address early payoff issues.

11.0 WAIVERS OF REMEDIES

LSM's failure or delay to audit any loan prior to funding and closing, or **LSM's** failure to or delay in giving notice to Broker of any material loan application or documentation discrepancy discovered after funding or **LSM's** failure or delay to exercise any right or remedy available under this Agreement or at law or equity, shall not act as a waiver of any right or remedy, nor shall any single or partial exercise of any right preclude any other or further exercise thereof. No waiver of any of the provisions of this Agreement shall be deemed or shall constitute a waiver of any other provisions, whether or not similar, nor shall any waiver constitute a continuing waiver. No waiver shall be binding unless executed in writing by the Party making the waiver. All remedies shall be cumulative and nonexclusive.

Initials_____



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12.0 MATERIALS INCORPORATED BY REFERENCE

The Parties hereby incorporate into this Agreement by this reference each and all of the terms and provisions of the following documents, copies of which are appended hereto: Fair Lending Acknowledgment; Fraud Policy Disclosure; Broker’s Commitment to Responsible Lending.

13.0 JURISDICTION AND VENUE

The Parties hereby and expressly agree and consent that jurisdiction and venue for any dispute arising out of this Agreement shall be in the Superior Court of the State of California in the County of Orange, or in the Orange County Division of the United States District Court for the Central District of California.

14.0 NOTICES

All demands, notices, and communications delivered to a Party hereunder shall be in writing (which may be delivered by electronic transmission to the email addresses set forth below) and shall be deemed delivered only when received by the Party to which it is sent. Any such demand, notice, or communication not delivered via electronic transmission shall be delivered by a recognized private courier service or deposited with the United States Postal Service, certified mail, postage prepaid, return receipt requested, addressed as follows, unless such address is changed by written notice hereunder.

14.1 IF TO BROKER

Company Name	
Attention	
Street Address	
City, State and Zip	
Telephone	
Email	

or such other address as may hereafter be furnished to LSM in writing by the Broker.

14.2 IF TO LENDER

Company Name	OCMBC, Inc. dba LoanStream Mortgage
Attention	Lina Colon, Chief Administrative Officer
Street Address	19000 MacArthur Blvd., Suite 200
City, State and Zip	Irvine, CA 92612
Telephone	949-679-7400
Email	admin@ocmbc.com

15.0 ATTORNEY FEES

In any action or proceeding arising out of the Agreement, the prevailing party therein shall be entitled to an award of its reasonable attorney’s fees as an item of costs.

16.0 SEVERABILITY

If any provision of this Agreement is held invalid, void, or unenforceable, the remaining provisions shall nevertheless continue in full force and effect.

17.0 EXECUTION OF AGREEMENT

This Agreement shall be of no force and effect unless and until it is executed by both Parties hereto.

Initials_____



LOANSTREAM MORTGAGE WHOLESAL MORTGAGE BROKER AGREEMENT

18.0 EFFECTIVE DATE OF AGREEMENT

The effective date of this Agreement shall be the date of its execution by the last of the Parties to execute it.

I have read, understand, and agree to all the above terms and conditions of the Wholesale Mortgage Broker Agreement.

Broker of Record Signature	Date	Principal Officer Signature	Date
X		X	
Broker of Record Printed Name		Principal Officer Printed Name	
Broker of Record Title (if Company Title in Addition to Broker)		Principal Officer Title	
Broker of Record Title License Number			
Broker of Record License Expiration Date			

Initials_____



LOANSTREAM MORTGAGE WHOLESAL FAIR LENDING DISCLOSURE

IT IS AGAINST **LSM**'S POLICY TO DISCRIMINATE ON ANY BASIS, INCLUDING A LOAN APPLICANT'S RACE, NATIONAL ORIGIN, RELIGION, MARITAL STATUS, GENDER, OR AGE.

*Uniting communities through residential lending is a core value of **LSM**. Any act of discrimination violates **LSM**'s policy and its corporate philosophy of providing homeownership opportunities doing business with the core value of providing the opportunity for homeownership to all qualified applicants. Our stand on nondiscrimination is absolute; there is zero-tolerance for any discriminatory act or behavior. Treating everyone fairly and making decisions based solely on creditworthiness is "Win/Win," plain and simple. **LSM** believes in "Win/Win." It is our policy and our practice to comply fully with the letter and spirit of fair lending statutes, including but not limited to those cited below. Additionally, we commit to adherence to all state, municipal, and local laws, regulations, statutes and all other laws regulating our industry.*

We expect all brokers to fully understand fair lending practices and to deal fairly and equally with all loan applicants. We insist that all negotiations be in good faith and without bias. We require that the letter and spirit of fair lending practices, the following federal laws, and all statutes governing lending and equal rights are complied with in each jurisdiction that the broker conducts business.

CONSISTENT AND FAIR TREATMENT

*It is the policy of **LSM** and its subsidiaries and affiliated entities to treat all consumers consistently and fairly and in compliance with fair lending laws. Our employees will offer assistance, encouragement, and services in a fair, equitable and consistent manner during performance of their jobs. We will communicate our fair lending policy to all of our Brokers and Correspondents and hold them accountable for treating all consumers consistently and fairly. **LSM** does not discriminate on any basis, including but not limited to:*

- Age¹
- Color
- Exercise of Consumer Rights²
- Family Status³
- Gender
- Handicap
- Marital Status
- National Origin
- Race
- Receipt of Public Assistance
- Religion

¹ Provided the person has the capacity to enter into a contract

² For example, if a person previously exercised a Right of Rescission under the Truth-in-Lending Act

³ Whether or not someone has children under the age of 18

*As a condition of entering into and maintaining a business relationship with **LSM**, Broker 1) acknowledges understanding of **LSM**'s fair lending policy, 2) agrees to comply with the letter and spirit of all federal, state, and local licensing, lending, disclosure, and consumer protection laws, 3) agrees to educate its principals, employees, affiliates, and agents about fair lending practices and laws, and 4) agrees to advise **LSM** immediately upon ascertaining any violation of applicable laws by its principals, employees, affiliates, third-party service providers, or agents.*

(Continued)

Initials_____



LOANSTREAM MORTGAGE WHOLESAL FAIR LENDING DISCLOSURE

LAW	SUMMARY
Equal Credit Opportunity Act (ECOA)	Prohibits discouraging applications and limits the manner in which lenders can inquire about marital status, spouses, former spouses, alimony, and child support. Also establishes requirements for lenders, such as providing copies of appraisals, providing appropriate disclosures, and preserving records from the application/transaction. www.ftc.gov/bcp/online/pubs/credit/ecoa.htm
Fair Credit Reporting Act (FCRA)	Regulates activities of reporting agencies and the users of credit information and protects individuals from invasion of privacy and the dissemination of false or inaccurate information. Requires disclosures when adverse action is taken. www.ftc.gov/os/statutes/fcra.htm
Fair Housing Act	Prohibits discrimination in lending based on prohibited factors (race, color, religion, national origin, handicap, familial status, gender, and age). Also prohibits practices such as redlining, making excessively low appraisals, use of subjective or non-reviewable criteria, creating and exploiting a racially exclusive image, expressing intent to discriminate, and discriminating against women. www.hud.gov/offices/fheo/FHLaws/index.cfm
Gramm-Leach-Bliley Act (GLB)	The Financial Modernization Act of 1999, also known as the Gramm-Leach-Bliley Act or GLB Act, includes provisions to protect consumers' personal financial information held by financial institutions. There are three principal parts to the privacy requirements, including the Financial Privacy Rule, Safeguards Rule, and pretexting provisions. www.ftc.gov/privacy/glbact
Home Mortgage Disclosure Act (HMDA)	Requires lenders to collect certain information about the loans they make so the government can track applications and ensure lenders are taking and approving applications equally for all groups of people. www.ffiec.gov/hmda
Real Estate Settlement Procedures Act (RESPA)	Requires lenders to provide advance disclosure information on loan settlement procedures and costs. Also regulates the ways in which referrals between companies can be made establishes parameters for the amount of money borrowers are required to place in an escrow account established for taxes and insurance. www.hud.gov/offices/hsg/sfh/res/respa_hm.cfm
Telemarketing Sales Rule	Establishes parameters regarding the manner in which telemarketing can be conducted. Specifies times during which telemarketing is permitted, information that must be disclosed to consumers during telemarketing, and that records must be kept or telemarketing transactions. www.ftc.gov/bcp/telemark/rule.htm
Truth-in-Lending Act (TILA)	Requires the disclosure of information about the lender, amount financed, and finance charge, payments, security and interest rate. Also establishes that borrowers have a right to rescind most loans secured by their primary residence within three business days of loan closing. www.federalreserve.gov/regulations/title12/sec226/12cfr226_01.htm

Company Name			
Broker of Record Signature	Date	Principal Officer Signature	Date
X		X	
Broker of Record Printed Name		Principal Officer Printed Name	
Broker of Record Title (if Company Title in Addition to Broker)		Principal Officer Title	

Initials_____



LOANSTREAM MORTGAGE WHOLESAL BROKER'S COMMITMENT TO RESPONSIBLE LENDING

As a Mortgage Broker and/or Lender approved to submit loans to LoanStream Mortgage (LSM), and our employees and associates ("We") _____

Acknowledge the following:

1. We affirm that our primary obligation is to act in the best interest of the Borrower; therefore:
 - a. **Borrower Eligibility.** We will not knowingly submit an application for a non-prime loan for a borrower who is eligible for and whose needs are best met by a prime loan.
 - b. **No High-Cost Loans.** LSM is a responsible lender committed to reasonable points and fees; therefore, we will not make "High Cost" loans, as defined by HOEPA, § 32 and applicable state high-cost lending laws or regulations.
 - c. **Repayment Ability.** We will consistently consider the financial ability and creditworthiness of the borrower to repay the loan in order to avoid default and foreclosure. We will determine creditworthiness and ability to repay through the use of objective, empirically derived, statistically significant credit bureau scoring and proprietary factors, among other factors and will not rely solely on the equity in the home as a means of determining borrower's ability to repay. We will only submit to LSM loans that are appropriate to this true ability.
 - d. **Flipping/Equity Stripping.** LSM does not itself engage in, nor does it allow Brokers approved to do business with LSM to engage in the practice of soliciting consumers who have recently obtained a loan with LSM in order to refinance their loans unless there is a bona fide net tangible benefit to the borrower.
 - e. **Credit Insurance.** Broker acknowledges that LSM prohibits the financing of credit insurance products in connection with mortgage loans.
 - f. **Privacy and Confidentiality.** Broker warrants it is in compliance with all federal and state privacy laws. Broker commits to protecting every customer's confidential information by utilizing property information security safeguards and secure document disposal.
2. We will consistently operate in full compliance with all federal and state lending requirements, including disclosing all fees on the Loan Estimate (LE) and Closing Disclosure (CD), including yield spread premium (YSP).
3. We will consistently comply with state and federal fair lending and non-discrimination laws. (We acknowledge and share LSM's commitment to abiding by both the spirit and letter of all fair-lending laws and practices.)
4. We are properly licensed in the states in which we do business.
5. We will consistently utilize industry best practices standards and quality control procedures to ensure that each and every loan submission contains NO false or misleading information. In particular, and without limitation, we will ensure that:
 - a. The true source of the down payment is disclosed to LSM.
 - b. The appraisal is a truly independent analysis of the value of the collateral.
 - c. The borrower's factual income is accurately calculated and disclosed. (We acknowledge and share LSM's commitment to preventing mortgage fraud. We understand that LSM views fraud as both a criminal and predatory practice. We understand that LSM reports all fraud to licensing and/or criminal authorities and may civilly sue brokers and agents that participate in fraudulent activities.)
6. We will not submit to LSM loans that refinance "Special" mortgages (such as reverse mortgages, mortgages from charitable organizations with discounted rates, specially subsidized loans, etc.).
7. We will consistently comply with the terms of our Mortgage Broker Agreement with LSM.
8. We will ensure that all of our employees and associates involved in submitting loans to LSM have read and understood and agree with this Broker's Commitment to Responsible Lending.

Broker of Record Signature	Date	Principal Officer Signature	Date
X		X	
Broker of Record Printed Name		Principal Officer Printed Name	
Broker of Record Title (if Company Title in Addition to Broker)		Principal Officer Title	

Initials: _____



LOANSTREAM MORTGAGE WHOLESALERS FRAUD POLICY DISCLOSURE

It is LSM's policy to report all instances of potential fraud or suspicious activity to state and federal law enforcement agencies, including the Federal Bureau of Investigation (FBI).

TYPES OF LOAN MISREPRESENTATIONS AND FRAUD

The following are examples of fraudulent misrepresentation or concealment that are prohibited. This is not an all-inclusive list.

Submission of False or Misleading Information: This includes but is not limited to submitting false statements on loan applications and/or falsifying documents purporting to substantiate credit, employment, income, deposit and asset information, including identity, ownership, or non-ownership of real property.

1. **Forgery.** Signing any documents, including letters of explanation, on behalf of clients.
2. **Occupancy Misrepresentations.** Submitting incorrect information regarding current occupancy or the intent to maintain minimum continuing occupancy as stated in the Security Instrument.
3. **Concealment of Relevant Information.** Broker must obtain and disclose accurate information on the loan application. The submission of information or documentation that is known or should be suspected of being false or misleading is considered misrepresentation and/or fraud. The following are examples:
 - 3.1 a) Simultaneous or consecutive processing of multiple owner-occupied loan applications from one applicant on multiple properties; or b) Simultaneous or consecutive processing of multiple loan applications from one applicant supplying inconsistent information on each application.
 - 3.2 Permitting an applicant or interested third party to "assist" with processing of the loan, including but not limited to hand carrying verifications, requesting credit reports, or ordering appraisals or any other documentation provided by third-party vendors.

CONSEQUENCES

Loan fraud is costly to all parties involved. LSM stands behind the quality of its loan production. Fraudulent loans damage LSM's reputation with investors and mortgage insurance providers. For those who participate in committing loan fraud the price is costly as well. Below are potential consequences to those parties involved in loan fraud.

CONSEQUENCES TO BROKER/LENDER

The following are examples of fraudulent misrepresentation or concealment that are prohibited. This is not an all-inclusive list.

1. Criminal prosecution by legal authorities
2. Loss or suspension of Real Estate Broker's License, Salesperson's License, and other applicable licenses
3. Civil action against Broker/Lender by LSM
4. Civil action against Broker/Lender by the applicant borrower and/or other parties to the loan transaction

CONSEQUENCES TO BORROWER

1. Acceleration of Borrower's debt: Paragraph 6 of the uniform FNMA/FHLMC Deed of Trust states: "Borrower shall also be in default if Borrower, during the loan application process, gave materially false or inaccurate information or statements to lender (or failed to provide lender with any material information) in connection with the loan evidenced by the Note, including but not limited to representations concerning Borrower's occupancy of the property as a principal residence. NOTE: Foreclosure under this section of the Deed of Trust does not require Borrower to be in payment default. As such, the Borrower will not have the benefit of reinstatement. In order to cure the default, the Borrower must pay off the loan in full prior to the sale of the property."
2. Criminal prosecution by legal authorities
3. Civil action against Borrower by LSM
4. Civil action against Borrower by parties to the loan transaction, such as the seller and/or real estate agent
5. Loss or suspension of professional license
6. Adverse effects on credit history

IRS REGULATORY ACTIONS

Loans submitted to LSM that are subject to any and all services provided by the Internal Revenue Service (IRS) under code 4506 with regard to income verification may be subject to the following regulatory actions:

1. An IRS audit to reconcile the differences between the income on the loan application and income tax return
2. Penalties and interest on any portion deemed by IRS to be an underpayment of taxes as determined by audit
3. Criminal penalties for having provided misinformation on either the tax return or the loan application

Company Name			
Broker of Record Signature	Date	Principal Officer Signature	Date
X		X	
Broker of Record Printed Name		Principal Officer Printed Name	
Broker of Record Title (if Company Title in Addition to Broker)		Principal Officer Title	

Initials: _____



HISTORY

July 25, 2003 the Federal Communications Commission (FCC) published its final rule and regulations implementing the Telephone Consumer Protection Act (TCPA) of 1991, 47 CFR Parts 64 and 68 (with an effective date of 08/25/2003). The rules establish a National Do-Not-Call Registry, require telemarketers to transmit Caller ID information, and modify unsolicited facsimile advertising requirements. On September 23, 2003, California Governor Gray Davis signed SB 186, a comprehensive law prohibiting unsolicited commercial email advertising and related activities in California. It replaces a prior notice and opt-out and “ADV” (advertising) labeling requirements in California Law. SB 186 went into effect on January 1, 2004.

UNSOLICITED FAX AND EMAIL REGULATIONS

Under these new rules, companies that wish to send unsolicited advertisements to customers by facsimile must obtain their express permission to do so before transmitting to them. The permission to send facsimile advertisements must be provided in writing, include the recipient’s signature and facsimile number, and include a clear statement that, by providing such a number the individual or business agrees to receive facsimile advertisements from that company.

Under SB 186, companies that wish to send unsolicited advertisements within California or to email addresses to persons within California must obtain their express written permission to do so before sending emails to them. The permission to send email advertisements must be provided in writing and include a clear statement that, by providing such consent, the individual or business agrees to receive email advertisements from the company. This consent can be revoked at any time by calling the toll-free number provided I the advertising email or by sending an “unsubscribe” email to the advertiser.

CONSENT TO RECEIPT OF INCOMING FAX & EMAIL ADVERTISEMENTS:

The undersigned company or individual agrees to receive email and/or facsimile (fax) materials, which may include advertising material, marketing material, rate sheets, or any like business material from **LSM** or its divisions, branches, or offices operating under a business or trade name, or at the fax number or email address(es) provided below.

By signing this consent form, the undersigned represents and warrants that he/she has the authority to provide this consent on behalf of the individual or business listed below and that this consent shall remain valid unless revoked in writing.

There are no representations that any or all of the material to be provided by email or fax constitutes advertisements under the TCPA or any other federal or state laws or regulations governing consumer transactions.

Facsimile (Fax) transmissions/advertisements authorized?	<input type="checkbox"/> YES <input type="checkbox"/> NO	To Fax Number:
Email transmissions/advertisements authorized?	<input type="checkbox"/> YES <input type="checkbox"/> NO	To Email Address:

Additional authorized recipients and email addresses on the attached Mortgage Loan Originators page.

Company Name			
Broker of Record Signature	Date	Principal Officer Signature	Date
X		X	
Broker of Record Printed Name		Principal Officer Printed Name	
Broker of Record Title (if Company Title in Addition to Broker)		Principal Officer Title	

Initials: _____



LOANSTREAM MORTGAGE WHOLESALE BROKER MORTGAGE LOAN ORIGINATOR LIST

Please provide information for all active Mortgage Loan Originators (MLOs) including Broker of Record. In addition, please provide contact information for additional personnel to receive LSM procedure bulletins and rate sheets via email. Attach a separate sheet if necessary.

MORTGAGE LOAN ORIGINATORS

Broker of Record Name	Broker of Record NMLS ID
Broker of Record Email Address	Broker of Record Phone Number

MLO NAME	MLO NMLS ID	MLO PHONE NUMBER	MLO EMAIL ADDRESS

ADDITIONAL CONTACT PERSONNEL

LSM will send its procedure bulletins and rate sheets to the personnel you list below. (Phone field is optional.)

PERSONNEL NAME	TITLE	PHONE NUMBER	EMAIL ADDRESS

Initials: _____



LOANSTREAM MORTGAGE WHOLESAL MLO COMPENSATION POLICY & AGREEMENT

This Mortgage Loan Originator (MLO) Compensation Policy and Agreement (“Agreement”) is presented to and acknowledged by _____ (“Broker”), doing business with LoanStream Mortgage (“LSM”) as of _____.

WHEREAS, the terms and conditions of this Agreement shall apply to all Covered Transactions; and

WHEREAS, it is understood by Broker that it is the policy of LSM to comply fully with the Compensation Rule, which means, amount other things, that LSM will not pay Compensation to a MLO based on the terms of a Covered Transaction, or a proxy for a term, nor will LSM pay Compensation to a Broker if it has received Compensation from the borrower; and

WHEREAS, Broker will be given a plan to execute that will outline the Compensation terms allowable under the terms of this Agreement (the “Compensation Plan”);

NOW, THEREFORE, in consideration of the promises and mutual agreement set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Broker agrees as follows:

1. **Scope:** Broker will prepare and submit to LSM for funding consideration completed loan application packages in connection with Covered Transactions. Nothing in this Agreement will create any obligation on the part of LSM to accept or approve a loan application package as presented. Broker agrees that all Compensation will be paid only on closed and funded Covered Transactions, and that it will be compensated according to the terms of this Agreement then in effect.
2. **Definitions:**
 - a. **Compensation:** The term “Compensation” shall mean salaries, commissions, and any financial or similar incentive, and includes, but is not limited to, annual or periodic bonuses and awards of merchandise, services, trips, or similar prizes.
 - b. **Compensation Rule:** The Final Rule on Mortgage Loan Originator Compensation, as set forth in Regulation Z at 12 CFR § 1026.36 (https://files.consumerfinance.gov/f/201301_cfpb_loan-originator-compensation-rule_summary.pdf)
 - c. **Covered Transaction:** A “Covered Transaction” refers to a closed-end consumer credit transaction secured by a dwelling, including closed-end reverse mortgage transactions.
 - d. **Mortgage Loan Originator (or Loan Originator):** The term “Loan Originator” shall have the meaning set forth in Regulation Z at 12 CFR § 1026.36(a) and shall include, but not be limited to, any person who, in expectation of direct or indirect compensation or other monetary gain, takes an application for a Covered Transaction, or offers, arranges, or assists a consumer in obtaining or applying to obtain a Covered Transaction.
 - e. **Steering:** The term “Steering” shall have the meaning used in Regulation Z at 12 CFR § 1026.36(e) and shall include, but is not limited to, advising, counseling, or otherwise influencing a consumer to accept a particular Covered Transaction.
3. **Representations and Warranties:**
 - a. **Compensation:** Broker represents and warrants it will comply at all times with the Compensation Rule. Without limiting the foregoing, for each loan application submitted to LSM for funding consideration, Broker represents and warrants that all Compensation will be paid by one source, in accordance with the Compensation Rule, thus that Broker will be paid either by the Borrower or LSM. Broker represents and warrants it did not/shall not receive Compensation based on the terms of a Covered Transaction.
 - b. **Steering:** Broker represents and warrants that it did not steer the borrower to consummate a transaction that was not in the interest of the borrower.
 - c. **Policies and Procedures:** The Broker represents and warrants that it has implemented appropriate written policies and procedures designed to ensure compliance with all aspects of the Compensation Rule and any revisions to the policies and procedures shall be done in compliance with the Compensation Rule. Broker agrees to make its policies and procedures available to LSM upon request.
4. **Record Retention:** Broker shall retain all documentation including, without limitation, all records sufficient to evidence all compensation it receives from a creditor, a consumer or other person, regarding a Covered Transaction between itself and LSM for a period of not less than three (3) years after the date of its receipt of Compensation, or longer if required by applicable state law.
5. **Annual Attestation of Compliance:** As part of the recertification process with LSM, Broker shall provide LSM with a written attestation of its compliance with all aspects of the Compensation Rule.

Company Name			
Broker of Record Signature	Date	Principal Officer Signature	Date
X		X	
Broker of Record Printed Name		Principal Officer Printed Name	
Broker of Record Title (if Company Title in Addition to Broker)		Principal Officer Title	

Initials: _____



LOANSTREAM MORTGAGE WHOLESAL LENDER PAID COMPENSATION ELECTION FORM

Please complete this form to indicate the Broker's "Lender Paid Compensation Election" for the term. Broker may change its election each month by submitting a new form (a minimum of five days prior to the start of a new term).

Legal Name of Company	Broker of Record
Company NMLS ID Number	LSM Broker ID Number
LSM Account Executive Name	Implementation Term <input checked="" type="checkbox"/> Month-to-Month*

* The Implementation Term is effective for one month. Broker is not required to change or reaffirm its compensation level every month; if written notice of a Lender Compensation Designation change is not received, Broker's current Compensation Election will automatically apply to the next month. To change your election, complete this form and email it to LSM at clients@lsmortgage.com.

LENDER PAID COMPENSATION DESIGNATION

- 0.250
 0.375
 0.500
 0.625
 0.750
 0.875
 1.000
 1.125
 1.250
 1.375
 1.500
 1.625
 1.750
 1.875
 2.000
 Other _____ (Max 2.750%)

Minimum Revenue Amount	Maximum Revenue Amount
\$	\$

Broker or a Broker-designated Authorized Signatory, indicates with his/her signature below that this compensation election is approved for the Company named above and further certifies that the submitted plan is in compliance with current regulations. At least one signature is required below.

Broker of Record Signature	Date	Authorized Signatory	Date
X		X	
Broker of Record Printed Name		Authorized Signatory Printed Name	
Broker of Record Title (if Company Title in Addition to Broker)		Authorized Signatory Title	

Initials: _____



LOANSTREAM MORTGAGE WHOLESAL TRID COMPLIANCE CERTIFICATION

The intent of this Certification is to confirm your organization’s readiness in compliance with TRID. Please ensure the form is completed and executed by your Compliance Officer or other Senior Manager in charge of disclosure compliance.

Legal Name of Company	Company DBA (if different)
Company Street Address	Company City, State and Zip Code
Compliance Lead’s Name	Compliance Lead’s Title
Compliance Lead’s Phone	Compliance Lead’s Email Address

Please certify that your company has adopted written policies and procedures, including a Quality Control Plan, to ensure compliance with all applicable requirements of the **TILA/RESPA Integrated Disclosures (TRID) rules**. Your company’s TRID compliance includes accuracy of the Loan Estimate (LE) and Closing Disclosure (CD) content and timing. [Consumer Financial Protection Bureau (CFPB) <https://www.consumerfinance.gov/policy-compliance/guidance/tila-respa-disclosure-rule/>]

If not in compliance with TRID requirements, your **LSM** Account Executive will follow up with you in regard to your action plan and assist Company with additional resources and/or training needed to ensure no disruption in your ability to conduct business with **LSM**. Company must be in compliance with TRID in order to submit loan applications to **LSM** (and within 30 days of the date of this certification).

Mark the appropriate box to indicate Company’s compliance with TRID requirements.

- As of today, Company is in compliance with TRID requirements.
- As of today, Company is not in compliance with TRID requirements.

Compliance Lead’s Signature	Date
X	



LOANSTREAM MORTGAGE WHOLESAL BROKER'S CORPORATE RESOLUTION

AS OF _____ it was unanimously resolved that _____,
(Authorized Signatory Name and Title)

and also _____ are hereby authorized on behalf of
(Authorized Signatory Name and Title)

_____ ("Company") to sign and execute

any and all instruments of acceptance and transfer and other documents whenever necessary. These matters so being resolved and agreed to by the Directors of this Company/Corporation, the undersigned hereby causes them to be in effect immediately.

Sample of authorized Signatures

Authorized Signatory	Date	Authorized Signatory	Date
X		X	
Authorized Signatory Printed Name		Authorized Signatory Printed Name	

Broker of Record Signature	Date
X	
Broker of Record Printed Name	
Broker of Record Title (if Company Title in Addition to Broker)	

Request for Taxpayer Identification Number and Certification

**Give Form to the
requester. Do not
send to the IRS.**

▶ Go to www.irs.gov/FormW9 for instructions and the latest information.

Print or type. See Specific instructions on page 3.	<p>1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.</p> <hr/> <p>2 Business name/disregarded entity name, if different from above</p> <hr/> <p>3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only one of the following seven boxes.</p> <p><input type="checkbox"/> Individual/sole proprietor or single-member LLC <input type="checkbox"/> C Corporation <input type="checkbox"/> S Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate</p> <p><input type="checkbox"/> Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ▶ _____</p> <p>Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is not disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.</p> <p><input type="checkbox"/> Other (see instructions) ▶ _____</p>		<p>4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):</p> <p>Exempt payee code (if any) _____</p> <p>Exemption from FATCA reporting code (if any) _____</p> <p><small>(Applies to accounts maintained outside the U.S.)</small></p>
	<p>5 Address (number, street, and apt. or suite no.) See instructions.</p> <hr/> <p>6 City, state, and ZIP code</p> <hr/> <p>7 List account number(s) here (optional)</p>	<p>Requester's name and address (optional)</p>	

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number													
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Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here

Signature of
U.S. person ▶

Date ▶

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.