



LoanStream NON-QM Pre-Qual Request Form

Email: EZQual@LSWholesale.com

LoanStream Wholesale
19000 MacArthur Blvd., Suite #200
Irvine, CA 92612

Effective: 8/18/2016

Account Executive:
Phone :
E-Mail:

Submit the following documentation for consideration:

- Pre-qual Request Form (completed in its entirety)
- 1003 (with LoanStream qualifying interest rate)
- 1008 (with LoanStream qualifying interest rate)
- Credit Report
- Income & Asset Documentaion based on program chosen

BRANCH INFORMATION									
BROKER					BROKER ADDRESS				
CONTACT PERSON					PHONE				
EMAIL									
BORROWER INFORMATION									
BORROWER NAME – FIRST & LAST *					SUBJECT PROPERTY ADDRESS*				
COBORROWER NAME – FIRST & LAST*					CITY AND STATE*				
LOAN INFORMATION									
Transaction Type	Project Type	Occupancy	Appraised Value	Sales Price	Loan Amount	LTV	Credit Score	Property Type	
Purchase	Warrantable	Owner-Occupied						SFR	Condo (1-4 stories)
Refinance	Non-Warrant	Second Home	\$	\$	\$		%	PUD	Multi-Family
Cash Out	New-Project	Investment						Townhome	# Units
Rate/Term	Condotel								
BROKER COMMENTS- Please tell us why this cannot go Conventional, Jumbo or Govy Financing									
Loan Program: NanQ - Full Doc NanQ - 12 Mo. BS NanQ - 24 Mo. BS NanQ- No Doc (NOO Only) NanQ - DSCR (NOO Only) NanQ - Asset Depletion NanQ - Foreign National NanQ - High LTV Near Prime Jumbo NanQ - Jumbo High Net Worth Alt-Doc									

***** Please call your AE if you have any product questions or e-mail EZQual@LSWholesale.com*****

*****INTERNAL USE ONLY*****

GRADE	LOANSTREAM PRE-QUAL REVIEW
A	
A-	
B+	
B	
B-	
C	

PRELIMINARY DOCUMENTATION REQUIREMENTS

NOTE: This list should not be construed to be a complete listing of all documentation that may be required for underwriting review. Please refer to the Non-QM Submission Form prior to submitting the loan file for a detailed listing of loan submission documentation requirements.

****** Please insure that all the documentation you provided for the pre-qual is uploaded into our wholesale portal at time of submission. ******

INCOME DOCUMENTATION	PROOF OF PERSONAL ASSETS	CREDIT EVENTS	PRICING ADJUSTMENTS
Full Doc	IRA - 2 Mo. Stmt's 401(k)	Bankruptcy Ch. 7, 13, 11	Base Rate _____%
12 mo. Personal BK Stmt's.	Quarterly Stmt.	Deed-in-Lieu	LLRA: _____
Blended Income	2 Mo. Personal BK Stmt's.	Short Sale/ Foreclosure	LLRA: _____
24 Mo. Personal Bank Stmt's.	Stock Brokerage Acct.	Divorce	LLRA: _____
24 Mo. Business Statements	CD or Money Mrkt.	Medical	LLRA: _____
Alt-Doc- High Net Worth		Credit Lates in last 12 mo.	Final Rate _____%
Investor DSCR Program		None	
Investor No-DocProgram			
			EXCEPTION REQUEST
			Approved Yes No

LOANSTREAM Recommends (Max 2.5% Broker fees for TRID loans). All fees are Borrower Paid and they cannot exceed 2.9% of the loan amount including our Underwriting Fee of - \$ 1,295 or else you loan will fail CFPB Fee Test. For Non-TRID Loans Broker fees will be capped at 5% Broker fee but not to exceed 6% of the Loan Amount including the lender fees. **NOTE:** Taxes and insurance must be escrowed on all Non-QM loans.

All Cash-Out for Non-Owner Occupied Loans must be for Business Purpose Only, Not for Personal Use or Debt Consolidation.

Program/Product Code	Down pymt Sourced & Seasoned	TRID LOAN (Max Selected Comp Plan or Less)	NON-TRID LOANS (Max Broker Comp 5% Points & Fees)
Rate	DTI - Maximum	1) All Owner Occupied and 2nd Home Loans 2) Non-Owner Occupied Refinance	1) All Non-Owner Occupied Purchase Loans 2) Non-Owner Occupied Refinance
LTV	PITI Reserves	• Full Doc • Bank Statement Qualifying • Asset Depletion	• No Doc • DSCR

LoanStream Team Signature _____

Date _____

This is a LoanStream Wholesale internal document and not intended for consumer information. This does not represent a commitment to lend. All loans are subject to qualification, required documentation and credit approval.

